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## DEVELOPMENT AGREEMENT 2021

This Agreement dated: 25 February 2021

### BETWEEN

**WORLD TRIATHLON** (hereinafter referred to as "**World Triathlon**"),

A not-for-profit corporation incorporated under the laws of Switzerland, domiciled and residing at Maison du Sport International, Avenue de Rhodanie 54 in the city of Lausanne, Canton de Vaud, Switzerland.

and

**ASIAN TRIATHLON CONFEDERATION** (herein referred to as the "**Asia Triathlon**")  
residing at ASTC Seoul Office: Room 502, Olympic Center, 424 Olympic-ro, Songpa-gu, Seoul

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World Triathlon – Americas Triathlon Development Agreement 2021 1/4

**1. Introduction:** The purpose of this agreement is to:

- 1.1. Support the strategic development goals of Asia Triathlon which are:
  - a.) Athlete and Coach development;
  - b.) Technical and Event Development;
  - c.) Increasing the participation of women in the sport on all levels.
- 1.2. Provide the personnel, resources, and budget allocations to support Asia Triathlon achieving their strategic development goals;
- 1.3. Provide a sustainable structure for accessing resources and programmes and for reporting on a quarterly basis for the development projects.

**2. Projects:** The agreed projects with budget / resource allocation are:

2021 ASIA DEVELOPMENT PROJECTS & BUDGET			
Area	Project	Budget	
Admin	ASTC Continent Development Coordinator Fee	\$ 25.000,00	
	Subtotal	\$ 25.000,00	13%
Mentorship	Practicing Asian Mentor Support	\$ 10.000,00	
	Subtotal	\$ 10.000,00	5%
Coach & Athlete Development	2021 Team Asia and Para Camp in conjunction with 2021 Asia Triathlon Championships Hatsukaichi, JPN 23-25 April (Team Asia & U23)	\$ 25.000,00	
	COVID-19 Athlete Support from Group 1-2-3B-3A NFs for attending the 2021 Asia Triathlon Championships Hatsukaichi, JPN 23-25 April	\$ 30.000,00	
	2021 Talent Identification Camp & Central Asia Development Camp (Junior & U23), TBC, Kyrgyzstan, 14-16 September	\$ 25.000,00	
	2021 West Asia SD Camp & Development event (Junior & U23), Aqaba, JOR, 3-5 October	\$ 10.000,00	
	2021 South East Asia Development Camp, TBC, Vietnam, 23-25 November	\$ 10.000,00	
	Team Asia athletes' official event airfare subsidy (3 Asian Triathlon Champs)	\$ 10.000,00	
	Equipment Support (Bikes, Uniforms)	\$ 10.000,00	
	Team Asia Coaches Fee	\$ 8.000,00	
	World Triathlon Level 1 Coaches Course, Subic Bay, Philippines, TBC November	\$ 8.000,00	
	Subtotal	\$ 136.000,00	68%
Technical Officials/ Sport Development	World Triathlon Technical Officials Level 1 Seminar (Syria & Lebanon), TBC, Lebanon, TBC	\$ 3.000,00	
	World Triathlon Technical Officials Level 1 Seminar, Cholpon-Ata, Kyrgyzstan, 15-16 September	\$ 3.000,00	
	World Triathlon Technical Officials Level 1 Seminar, Doha, Qatar, 23-24 November	\$ 3.000,00	
	World Triathlon Technical Officials Level 1 Seminar, Muscat or Doha, 7-8 December	\$ 3.000,00	
	World Triathlon Technical Officials & Event Organizers Level 2 Seminar, date & venue TBC	\$ 8.000,00	





	World Triathlon Technical Officials & Event Organizers Community Seminar, TBC, Vietnam, 24-25 November	\$ 3.000,00	
	TO Assistance Programme (travel support for events)	\$ 6.000,00	
	Subtotal	\$ 29.000,00	15%
	<b>TOTAL</b>	<b>\$ 200.000,00</b>	

The above budget figure (200,000 US\$) was approved by the Asia Triathlon Executive Board and the World Triathlon Executive Board.

Any change to the agreement will required the approval of both parties.

3. **Obligations and Reporting Procedures:** World Triathlon and Asia Triathlon will ensure all projects are clearly planned and funds and resources are managed in a transparent way, including:
  - 3.1. Work with the World Triathlon National Federation Services & Development Department to clearly outline the procedures, content, outcomes and reports for each project. The World Triathlon National Federation Services & Development Department will provide forms for all project planning, funding and reporting.
  - 3.2. All justification should be sent to the World Triathlon National Federation Services & Development Department, based in Lausanne, Av. Rhodanie n.54. 1007 Lausanne, Vaud Switzerland.
  - 3.3. Allocating funds for programmes and activities which will take place at the beginning of the year. World Triathlon will pay one quarter of the total amount during that period. Further payments will be done once Asia Triathlon justified the amounts received. Asia Triathlon and World Triathlon Administration will agree on which amounts will be paid directly to Asia Triathlon for their disbursement, and which are to be paid by World Triathlon.
  - 3.4. File semester (6 months period starting 1<sup>st</sup> of January) project reports with expenses supported by receipts and reasons for the expenditure. World Triathlon Administration and Finance will provide the format for the reports.
  - 3.5. A maximum of 20% of the total allocation of funds could be dedicated to Administration costs.
  - 3.6. The funds allocated can only be used during the 2021 fiscal year.
4. **Term:** This Agreement shall take effect for the year 2021.
5. **Notices:** All notices, consents, approvals and statements hereunder shall be given to the respective addresses of the Parties, which is the headquarters of each organization.
6. **Governing Law:** The parties shall make every effort to resolve any dispute arising out of this Agreement in an amicable manner conforming to the spirit of this Agreement. This Agreement shall be governed by and interpreted in accordance with the laws of the Canton de Vaud (Switzerland). The Asia Triathlon and World Triathlon shall use utmost good faith in attempting to resolve all disputes under this Agreement. Any dispute arising from or related to the present Agreement will be submitted exclusively to the jurisdiction of the Court of Arbitration for Sport in Lausanne, Switzerland and settled definitively in accordance with the Code of Sports-related Arbitration. The panel will consist of three arbitrators and the language of arbitration will be English. Each Party shall bear its own legal costs relating directly or indirectly to the preparation of, and performance of, its obligations under this Agreement.




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7. **Signing Authorities:** We the undersigned agree to the conditions and obligations of this agreement.



Marisol Casado, President  
World Triathlon



Justin Park, President  
Asia Triathlon

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