

DEVELOPMENT AGREEMENT FOR 2022

This Agreement dated: 27 January 2022

BETWEEN

WORLD TRIATHLON (hereinafter referred to as “**World Triathlon**”),

A not-for-profit corporation incorporated under the laws of Switzerland domiciled and residing at Maison du Sport International, Avenue de Rhodanie 54 in the city of Lausanne, Canton de Vaud, Switzerland.

and

EUROPEAN TRIATHLON UNION (herein referred to as the “**Europe Triathlon**”)

Registered at 3 Route d’Arlon, L-8009 Luxembourg.

1. Introduction: The purpose of this agreement is to:

- 1.1. Establish a baseline of provision for developing triathlon and resources available to NFs across Europe.
- 1.2. Establish communications and media links at a level commensurate with the optimum promulgation of positive images and descriptions of triathlon and related multisports across the region.
- 1.3. Increase World Triathlon and Europe Triathlon membership for the sport of triathlon (short, standard, and long distances, winter triathlon, cross triathlon, duathlon and aquathlon) all over Europe.
- 1.4. Assist European NFs to create and developing their own skills to attain competitive excellence at all technical levels.
- 1.5. Improve liaison with the World Triathlon in order to work closely together to achieve the best results for programmes already in place and implement others according to the particular needs of Europe Triathlon and affiliated NFs.

2. Projects: The agreed projects with budget/resource allocation are:

Europe Triathlon Development Budget 2022			
Goal Area	Budget Item	Amount	
Admin	European Triathlon Development Coordinator Fee	€ 13.200,00	
	European Triathlon Development Coordinator Travel	€ 3.300,00	
	Sub-total	€ 16.500,00	12%
Athletes & Coaches	Level 1 Coaching Course (TBC)	€ 9.000,00	
	Level 2 Coaching Course (TBC)	€ 12.000,00	
	European Triathlon Development Camps (2)	€ 28.000,00	
	European Youth Festival	€ 16.000,00	
	European Triathlon Development Team (linked to 4 Triathlon European Cups: Yenisehir (TUR), Rzeszow (POL), Coimbra (POR), Alanya (TUR))	€ 15.000,00	
	Sub-total	€ 80.000,00	60%
Technical Officials` Education	Technical Officials Level 2 Seminar (TBC)	€ 4.500,00	
	Two Technical Officials Level 1 Seminars (TBC)	€ 9.000,00	
	Sub-total	€ 13.500,00	10%
National Federation Projects	Belarus (Dev/Education Youth and Junior athletes and coaches)	€ 4.000,00	
	Croatia (TO all levels education + Triathlon Youth Championships, National Athletes/Youth Development Camp)	€ 3.000,00	

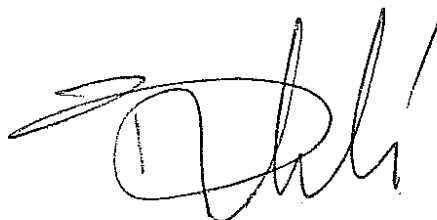
Estonia (Quality Coaching, Athletes, TOs and Delegates)	€ 3.000,00	
Iceland (Kids & Teens Triathlon, Participation at Level 1 coach course)	€ 3.000,00	
Lithuania (Baltic Youth/Junior training camp and Junior Cup Olsztyn, Development of TOs)	€ 3.000,00	
Luxembourg (New Level 2 Coaching course and development of L1, Participation in ET Youth Festival)	€ 1.500,00	
North Macedonia (Support national Youth team swimming pool, Support national Junior team swimming pool, Support Youth and Junior team indoor training, Participation in development camp)	€ 4.000,00	
Slovenia (Pipeline and support for Junior athletes)	€ 1.000,00	
Sub-total	€ 22.500,00	17%
Total	€ 132.500,00	

The above budget figure (132.500 EUR) was approved by the Europe Triathlon Executive Board and the World Triathlon Executive Board.

Any change to the agreement will require the approval of both parties. Any changes to the above-listed projects can be presented to World Triathlon Development & National Federation Services Department until September 30, 2022, which will require the final approval of the World Triathlon Executive Board.

- 3. Obligations and Reporting Procedures:** World Triathlon and Europe Triathlon will ensure all projects are clearly planned and funds and resources are managed transparently, including:
- 3.1. Work with the World Triathlon National Federations Services and Development Department to clearly outline each project's procedures, content, outcomes, and reports. The World Triathlon National Federation Services and Development Department will provide forms for all project planning, funding, and reporting.
 - 3.2. All justification should be sent to the World Triathlon National Federations Services and Development Department, based in Lausanne, Av. Rhodanie n.54. 1007 Lausanne, Vaud Switzerland.
 - 3.3. Allocating funds for programmes and activities which will take place at the beginning of the year. World Triathlon will pay one-quarter of the total amount during that period. Further payments will be made once European Triathlon justifies the amounts received. Europe Triathlon and World Triathlon Administration will agree on which amounts will be paid directly to Europe Triathlon for their disbursement and which are to be paid by World Triathlon.
 - 3.4. File semester (6 months period starting 1st of January) project reports with expenses supported by receipts and reasons for the expenditure. World Triathlon Administration and Finance will provide the format for the reports.
 - 3.5. A maximum of 20% of the total allocation of funds could be dedicated to Administration costs.
 - 3.6. The funds allocated can only be used during the 2022 year.

- 3.7. World Triathlon will provide support funds to cover the costs of the projects marked as World Triathlon Expense on the Project and Budget allocation to meet the region's development needs.
 - 3.8. Europe Triathlon should fulfil the obligations stated in articles 15.2 and 45 of the World Triathlon Constitution
 - 3.9. Only National Federations who have fulfilled annual membership obligations (Art 8., World Triathlon Constitution), therefore, are in good standing, can apply for or/and attend any development projects.
4. **Term:** This Agreement shall take effect for the year 2022.
 5. **Notices:** All notices, consents, approvals, and statements hereunder shall be given to the respective addresses of the Parties, which is the headquarters of each organisation.
 6. **Governing Law:** The parties shall make every effort to resolve any dispute arising out of this Agreement in an amicable manner conforming to the spirit of this Agreement. This Agreement shall be governed by and interpreted in accordance with the laws of the Canton de Vaud (Switzerland). The Europe Triathlon and World Triathlon shall use utmost good faith in attempting to resolve all disputes under this Agreement. Any dispute arising from or related to the present Agreement will be submitted exclusively to the jurisdiction of the Court of Arbitration for Sport in Lausanne, Switzerland and settled definitively in accordance with the Code of Sports-related Arbitration. The panel will consist of three arbitrators and the language of the arbitration will be English. Each Party shall bear its own legal costs relating directly or indirectly to the preparation of and performance of its obligations under this Agreement.
 7. **Signing Authorities:** We, the undersigned, agree to the conditions and obligations of this agreement.



Marisol Casado, President
World Triathlon

Renato Bertrandi, President
Europe Triathlon