

DEVELOPMENT AGREEMENT FOR 2024

This Agreement dated: 22 March 2024

BETWEEN

WORLD TRIATHLON (hereinafter referred to as “**World Triathlon**”),

A not-for-profit corporation incorporated under the laws of Switzerland domiciled and residing at Maison du Sport International, Avenue de Rhodanie 54 in the city of Lausanne, Canton de Vaud, Switzerland.

and

ASIA TRIATHLON (herein referred to as “**Asia Triathlon**”)

residing at Asia Triathlon Office address: Prince Faisal Bin Fahad Olympic Complex – P.O.Box 6040 Riyadh 11442
Kingdom of Saudi Arabia E-mail: office@asia.com

1. **Introduction:** The purpose of this agreement is to:
 - 1.1. Support the strategic development goals of Asia Triathlon which are:
 - a.) Athlete and Coach Development towards excellence and competitiveness among the continents.
 - b.) Technical Officials and Event Development to increase the quality of event delivery.
 - c.) Para triathlon Development to promote Para.
 - d.) Increasing the participation of women in the sport on all levels.
 - e.) Working with all five regions on their specific needs and development objectives.
 - f.) Introduction of Development Regional Cup as a development tool.
 - 1.2. Provide the personnel, resources, and budget allocations to support Asia Triathlon in achieving its strategic development goals (2024-2028).
 - 1.3. Provide a sustainable structure for accessing resources and programmes.

2. **Projects:** The agreed projects with budget/resource allocation are:

2024 ASIA DEVELOPMENT PROJECTS & BUDGET			
Area	Project	Budget	
Admin	Asia Triathlon Development Coordinator Fee	\$ 25.000,00	
	Subtotal	\$ 25.000,00	13%
Coach & Athlete Development	OCA/AST Regional Development Camp	\$ 15.000,00	
	SEA Regional Development Camp (6-10 May, Venue TBC)	\$ 10.000,00	
	CATA Regional Development Camp (6-10 September)	\$ 10.000,00	
	EA Regional Development Camp	\$ 10.000,00	
	WA Regional Development Camp (6-12 November, Venue TBC)	\$ 10.000,00	
	Level 1 Coaches Course EA (5-9 July, Chinese Taipei)	\$ 10.000,00	
	Level 1 Coaches Course CATA Asia (27-31 May, Venue TBC)	\$ 10.000,00	
	Level 1 Coaches Course SEA (2-6 August, Venue TBC)	\$ 10.000,00	
	Level 1 Coaches Course WA (Date, Venue TBC)	\$ 10.000,00	
	Level 2 Coaches Course (4-8 October, Hong Kong)	\$ 15.000,00	
	Equipment Support	\$ 10.000,00	
	Subtotal	\$120.000,00	60%
Para triathlon	Para Triathlon Athlete & Coach Development Projects (20-24 May, PHI, JUNE/JUL, KAZ)	\$ 20.000,00	
	Subtotal	\$ 20.000,00	10%
Technical Officials/	Technical Officials Level 1 Seminar SA (19 – 20 April, TBC, Nepal)	\$ 5.000,00	

Sport Development	Technical Officials Level 1 Seminar EA (30 – 31 Aug, TBC, Chinese Taipei)	\$ 5.000,00	
	Technical Officials Level 1 Seminar SEA (02 – 03 May or 30-31 May, TBC Philippines)	\$ 5.000,00	
	Technical Officials Level 1 Seminar CATA (14 – 15 May, Samarkand, Uzbekistan)	\$ 5.000,00	
	Technical Officials Level 1 Seminar WE (1-2 November, TBC, Saudi Arabia)	\$ 5.000,00	
	Technical Officials Level 2 Seminar (16-18 April or 22-24 April, TBC, Japan)	\$ 4.000,00	
	TO Assistance Programme (travel support for events)	\$ 6.000,00	
Subtotal		\$ 35.000,00	18%
TOTAL		\$200.000,00	

The above budget figure (**total 200,000 USD**) was approved by the Triathlon Asia Executive Board and the World Triathlon Executive Board.

The World Triathlon made the following recommendations for the above projects:

- Para triathlon Development project details should be provided to World Triathlon by the end of March.
- Asia Triathlon to finalise the dates/venues for all projects to be able to launch the Asia Triathlon Development Calendar to the National Federations and start working on details by the end of March.
- World Triathlon highly recommends considering and implementing the World Triathlon Development Regional Cup concept in Asia.
- Asia Team, Elite Athlete Development Programme should be serving long-term athlete development and focus on potential athletes to become elite athletes competing at the Continental and World level.
- Asian Triathlon should work closely with National Federations on selection criteria for development projects as the drop-out rate is one of the highest among the continents.

Any change to the agreement will require the approval of both parties. Any changes to the above-listed projects can be presented to the World Triathlon Development & National Federation Services Department until September 30, 2024, which will require the final approval of the World Triathlon Executive Board.

The World Triathlon will make additional funding of 10,000 USD from ASICS for supporting athletes' development pathways from junior/U23 to elite (through regional cups, continental events, or continental camps) on their way to becoming a member of the Team World Triathlon. Asia Triathlon is to submit to TRI an athlete development plan for this purpose until 31 March 2024.

3. Obligations and Reporting Procedures: World Triathlon and Triathlon Asia will ensure all projects are planned, and funds and resources are managed transparently, including:

- 3.1. Work with the World Triathlon National Federation Services & Development to clearly outline each project's procedures, content, outcomes, and reports. The World Triathlon will provide forms for all project planning, funding, and reporting.

- 3.2. All justifications should be sent to the World Triathlon National Federation Services & Development, based in Lausanne, Av. Rhodanie 54. 1007 Lausanne, Vaud, Switzerland.
- 3.3. Allocating funds for programmes and activities which will take place at the beginning of the year. World Triathlon will pay one-quarter of the total amount during that period. Further payments will be made once Asia Triathlon justifies the amounts received. Asia Triathlon and World Triathlon Administration will agree on which amounts will be paid directly to Asia Triathlon for their disbursement and which will be paid by World Triathlon.
- 3.4. File semester (6 months period starting 1st of January) project reports with expenses supported by receipts and reasons for the expenditure. World Triathlon Administration and Finance will provide the format for the reports.
- 3.5. World Triathlon will provide support funds to cover the costs of the projects marked as World Triathlon Expense on the Project and Budget allocation to meet the region's development needs.
- 3.6. A maximum of 20% of the total allocation of funds could be dedicated to Administration costs.
- 3.7. The funds allocated can only be used during the 2024 fiscal year.
- 3.8. Asia Triathlon should fulfill the obligations stated in articles 15.2 and 45 of the World Triathlon Constitution
- 3.9. Only National Federations who have fulfilled annual membership obligations (Art 8., World Triathlon Constitution), therefore, are in good standing, can apply for or/and attend any development projects.

4. Branding:

- 4.1. All Events shall follow the Continental and [World Triathlon Branding Guidelines](#) unless approved otherwise by World Triathlon. All activities other than events aforementioned (funded by World Triathlon) shall follow the above-mentioned Branding Guidelines.

Wherever the Continental Federation logo is present or seen linked to any development project covered in this agreement, the World Triathlon logo must be accompanied with it considering the mentioned branding guidelines.

- 4.2. All Continental Development Programs will bear the rights of ASICS as an exclusive World Triathlon partner. World Triathlon will provide technical equipment and an additional yearly fee of 10,000 USD. Before 31 March, each CC shall provide World Triathlon in writing with one single place for acceptance for all technical equipment to be sent.

5. **Term:** This Agreement shall take effect for the year 2024.

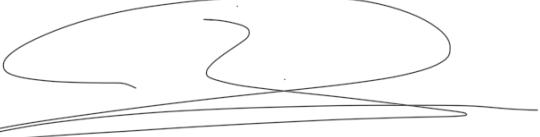
6. **Notices:** All notices, consents, approvals, and statements hereunder shall be given to the respective addresses of the Parties, which are the headquarters of each organisation.

7. **Governing Law:** The parties shall make every effort to resolve any dispute arising out of this Agreement amicably conforming to the spirit of this Agreement. This Agreement shall be governed by and interpreted in accordance with the laws of the Canton de Vaud (Switzerland). The Asia

Triathlon and World Triathlon shall use utmost good faith in attempting to resolve all disputes under this Agreement. Any dispute arising from or related to the present Agreement will be submitted exclusively to the jurisdiction of the Court of Arbitration for Sport in Lausanne, Switzerland, and settled definitively in accordance with the Code of Sports-related Arbitration. The panel will consist of three arbitrators, and the language of the arbitration will be English. Each Party shall bear its own legal costs relating directly or indirectly to the preparation of and performance of its obligations under this Agreement.

8. **Signing Authorities:** We, the undersigned, agree to the conditions and obligations of this agreement.

Marisol Casado, President
World Triathlon



Prince Fahad Bin Jalawi Al Saud, President
Asia Triathlon