

Minutes of the meeting held on the 24th of August 2022 at 3.00pm (Local UK)

Members Present	Jamie Gordon (JG), Beth Friberg (BF) Victoria Brumfield (VB) Adrienne Proseilo (AP) Ramachandran Narayanaswamy (RN) Antonio Arimany (AA) Ian Howard (IH)	
World Triathlon Liaison	Antonio Arimany (AA)	
Board Liaison	Ian Howard (IH)	
Apologies	Boubacar Gaye (BG)	
	Minutes	Action Points
1) Declaration of Interests	None	
2) Absent & Apologies Accepted	Antonio Arimany (AA) Ian Howard (IH)	
3) Minutes of the Previous Meeting	The minutes of the previous meeting held on the 29 th of June 2022 having been circulated prior to the meeting we proposed by JG as a true record of the meeting and were passed by those present at the meeting.	
4) Matters Arising	None	
5) Financial Update	<p>AP had issued the current P&L prior to the meeting, and this was discussed by the committee. It was noted that the P&L is forecasting a loss at the yearend (31st December 2022) of \$231k. However, it was noted by the committee that the projected loss could be higher because the investments held, were not included in the P&L. Given the state of the investment markets, it is anticipated that these will return a loss on the year. The committee requested that the actual profit / loss the investment portfolio be reported to the committee as soon as possible and that in future that the P&L figures show the actual returns on the portfolio. AP agreed to this request.</p> <p>AA report that the financial implications concerning the Leeds WTS race made a loss of c\$110k. Montreal is anticipated to make a small surplus /breakeven.</p>	Ongoing review at next meeting

6) Congress Update	It was agreed that a septate meeting would be scheduled by the committee members to prepare for Congress. The committee will meet on Friday the 25 th of November at 2pm in Abu Dhabi. It is hoped that all members of the committee will be present for this meeting and Congress on the 27 th of November 2022 to be held in Abu Dhabi.	
7) The following items were discussed:	<ul style="list-style-type: none"> a) Update on process for Policy Tree – VB submitted a paper for discussion and the contents accepted. AP will now form a subgroup to make a start on the policies highlighted. VB and JG to liaise with AP on structure and timelines. b) It was agreed that a meeting of the Investment Working Group will be called to discuss the current portfolio with the investment managers. c) Continental Review – JG/BF it was agreed that a meeting will be arranged with the continental confederation chair of Oceania in September to progress the review. 	
8) Any Other Business	None	
	The meeting closed at 16.30 pm	
9) Date of Next Meeting	Wednesday the 28th of September 2022 at 3pm	ZOOM