

Minutes of the meeting held on the 25th of November 2022

| | | |
|---|--|---------------------------------------|
| | | |
| Members & Others Present | Jamie Gordon (JG), Beth Friberg (BF) Victoria Brumfield (VB) Adrienne Proseilo (AP) Antonio Arimany (AA) Ian Howard (IH) Ramachandran Narayanaswamy (RN) Boubacar Gaye (BG) | |
| World Triathlon Liaison | Antonio Arimany (AA) | |
| Board Liaison | Ian Howard (IH) | |
| Apologies Accepted | None | |
| Absent | None | |
| | Minutes | Action Points |
| 1) Declaration of Interests | None | |
| 2) Minutes of the Previous Meeting | The minutes of the previous meeting held on the 19 th of October 2022 having been circulated prior to the meeting we proposed by BF as a true record of the meeting and were passed by those present at the meeting. | |
| 3) Matters Arising | None | |
| 4) Financial Update | Financial preparation for the year and 2023 Budget were discussed by the committee. It was noted that the P&L is forecasting a loss at the yearend (31 st December 2022). This projected loss is due to the investment portfolios performance and it was also noted that this could be higher given the state of the worlds stock markets. | Ongoing review at next meeting |
| 5) Financial Working Group – Office Purchase | <p>In it October 2022 meeting the paper submitted by the working group had been discussed at length and it was agreed that this paper was a fair reflection of the options open to TRI with regards to the proposed office purchase.</p> <p>During the meeting the ARI committee was asked to give their definitive view on the proposed purchasing of an office, as it had been stated by several parties that the ARI had agreed that any purchase would be not in the best interests of TRI.</p> <p>A discussion was had and it was agreed that the definitive view of the ARI was that the paper fairly represented the option and that financially the purchase was viable. The question of should TRI purchase was not commented on as this was outside of the ARI terms of reference.</p> | |

| | | |
|--|--|------|
| 6) The following items were discussed: | <ul style="list-style-type: none"> a) Update on process for Policy Tree – VB submitted a paper for discussion and the contents accepted. AP is in the process of forming a subgroup to make a start on the policies highlighted. VB and JG to liaise with AP on structure and timelines. b) Continental Review – JG/BF confirmed that they had met with the President of Oceania and that further meetings have been scheduled. It was as agreed that JG/BF would meet with Zita (Tri Development Manager) to discuss the continental confederation as part of the review. | |
| 7) Any Other Business | None | |
| | | |
| 8) Date of Next Meeting | Wednesday the 25 th of January 2023 at 3pm | ZOOM |