

Minutes of the meeting held on the 28th of September 2022 at 3.00pm (Local UK)

Members Present	Jamie Gordon (JG), Beth Friberg (BF) Victoria Brumfield (VB) Adrienne Proseilo (AP) Antonio Arimany (AA) Ian Howard (IH)	
World Triathlon Liaison	Antonio Arimany (AA)	
Board Liaison	Ian Howard (IH)	
Apologies Accepted	Ramachandran Narayanaswamy (RN)	
Absent	Boubacar Gaye (BG)	
	Minutes	Action Points
1) Declaration of Interests	None	
2) Minutes of the Previous Meeting	The minutes of the previous meeting held on the 24 th of August 2022 having been circulated prior to the meeting we proposed by JG as a true record of the meeting and were passed by those present at the meeting.	
3) Matters Arising	None	
4) Financial Update	AP had issued the current P&L prior to the meeting, and this was discussed by the committee. It was noted that the P&L is forecasting a loss at the yearend (31 st December 2022) of -\$855k. This projected loss is due to the investment portfolios performance and it was also noted that this could be higher given the state of the worlds stock markets.	Ongoing review at next meeting
5) Review 2023 Budget	<p>The 2023 budget had been forwarded to the members of the committee, following it presentation to the Executive Board (EB) and subsequent adoption by them.</p> <p>It was agreed that the committee would review this important financial statement and report back to the EB with their views.</p> <p>AA agreed that future budgets would be presented to the committee as well as the Financial Working Group, in order for the EB to consider the views of these groups, as part of the governance and decision making process, prior to adoption of future budgets.</p>	Members to review the budget by 5th of October 2022

	<p>A discussion was had relating to the assumptions which had be made in preparation of the 2023 budget and confirmation of those involved.</p> <p>JG requested that the committee members forward any questions or queries to him for collation and clarification by AA and AP and that a further meeting of the committee would be called if required, to formulate a paper to the EB.</p>	
6) Congress Update	<p>It was agreed that JG would prepare the statements and presentation for Congress and forward these to the members of the committee and that a meeting would be scheduled by the committee members to prepare for Congress.</p> <p>The committee will meet on Friday the 25th of November at 2pm in Abu Dhabi. It is hoped that all members of the committee will be present for this meeting and Congress on the 27th of November 2022 to be held in Abu Dhabi.</p>	
7) The following items were discussed:	<ul style="list-style-type: none"> a) Update on process for Policy Tree – VB submitted a paper for discussion and the contents accepted. AP is in the process of forming a subgroup to make a start on the policies highlighted. VB and JG to liaise with AP on structure and timelines. b) The members of the Investment Working Group had met with the investment managers and that progress had been made with regards to establishing a framework for regular communications as well as a date agreed for the next regular meeting with the investment managers. c) Continental Review – JG/BF confirmed that they had met with the President of Oceania and that further meetings have been scheduled. It was as agreed that JG/BF would meet with Zita (Tri Development Manager) to discuss the continental confederation as part of the review. 	
8) Any Other Business	None	

	The meeting closed at 16.30 pm	
9) Date of Next Meeting	Wednesday the 19th of October 2022 at 3pm	ZOOM