



INTERNATIONAL TRIATHLON UNION

DEVELOPMENT AGREEMENT – ASIAN TRIATHLON CONFEDERATION (ASTC)

DEVELOPMENT AGREEMENT FOR 2020

This Agreement dated: 1st December 2019

BETWEEN

INTERNATIONAL TRIATHLON UNION INC. (hereinafter referred to as "ITU"),

A not-for-profit corporation incorporated under the laws of Switzerland, domiciled and residing at Maison du Sport International, Avenue de Rhodanie 54 in the city of Lausanne, Canton de Vaud, Switzerland.

and

ASIAN TRIATHLON CONFEDERATION (herein referred to as the "ASTC")
residing at ASTC Seoul Office: Room 502, Olympic Center, 424 Olympic-ro, Songpa-gu, Seoul



A handwritten signature in blue ink, appearing to be "ASTC", is located at the bottom left of the page.



INTERNATIONAL TRIATHLON UNION

1. **Introduction:** The purpose of this agreement is to:
 - 1.1. Support the strategic development goals of ASTC which are:
 - a.) Athlete and Coach development;
 - b.) Technical and Event Development;
 - c.) Increasing the participation of women in the sport on all levels.
 - 1.2. Provide the personnel, resources, and budget allocations to support ASTC achieving their strategic development goals;
 - 1.3. Provide a sustainable structure for accessing resources and programmes and for reporting on a quarterly basis for the development projects.

2. **Projects:** The agreed projects with budget / resource allocation are:

2020 ASIA DEVELOPMENT PROJECTS & BUDGET			
Area	Project	Budget	
Admin	ASTC Continent Development Coordinator Fee	\$ 25,000	
	Subtotal	\$ 25,000	13%
Mentor-ship	ITU Mentorship Programme - participation support for Asian Mentors & CML	\$ 7,000	
	Subtotal	\$ 7,000	4%
Coach & Athlete Development	2020 South East SD Camp & Development event (U15 & Junior), venue TBC, Malaysia, date TBC (January 2020)	\$ 10,000	
	2020 Talent Identification Camp & Development event (U15 & Junior), Singapore, date TBC (March 2020)	\$ 14,000	
	2020 South Asia SD Camp & Development event (U15 & Junior), Chennai, India, 24-28 February 2020	\$ 10,000	
	2020 Paratriathlon Development Camp in combination with Asian Championships, Hatsukaichi City, Japan, 18-22 April 2020	\$ 10,000	
	2020 Women Camp & Team ASTC Camp in combination with Asian Championships, Hatsukaichi City, Japan, 27 April - 3 May, 2020	\$ 15,000	
	2020 North East SD Camp & Development event(U15 & Junior), Ulaanbaatar, Mongolia, August 2020	\$ 10,000	
	2020 Central Asia SD Camp and Development event(U15 & Junior), Samarkand, Uzbekistan, 6-10 September 2020	\$ 10,000	
	2020 West Asia SD Camp & Development event (U15 & Junior), Venue/Date TBC (December)	\$ 10,000	
	Equipment Support (Bikes/Uniforms)	\$ 10,000	
	Team ASTC Athletes' Support (Travel/Accommodation) for two Asian Cups 2020 Rayong ASTC Sprint Triathlon Asian Cup and Southeast Championships/ 21 February 2020 & 2020 Hong Kong ASTC Sprint Triathlon Asian Cup / 10 October 2020	\$ 10,000	
	Team ASTC Coaches Fee	\$ 8,000	





INTERNATIONAL TRIATHLON UNION

	2020 Incheon KTF-ITU Coaching Education Programme - Self-funded Coaches Support, Incheon, Korea, November 2020	\$ 4,000	
	ITU Level 1 Coaches Course, Subic Bay, Philippines, 30 April - 4 May, 2020	\$ 9,000	
	ITU Level 1 Coaches Course, Taipei, Chinese Taipei, date TBC August, 2020	\$ 9,000	
	Subtotal	\$139,000	70%
Technical Officials/ Sport Development	ITU Technical Officials Level 1 Seminar, Taipei, Chinese Taipei, 3-4 March 2020	\$ 3,000	
	ITU Technical Officials Level 1 Seminar, Cholpon-Ata, Kyrgyzstan, 1-2 July 2020	\$ 3,000	
	ITU Technical Officials Level 1 Seminar, Lianyungang, CHN, 10-12 June, 2020	\$ -	
	ITU Technical Officials Level 1 Seminar, Venue/Date TBC (December)	\$ 3,000	
	ITU Technical Officials & Event Organizers Level 2 Seminar, Hatsukaichi, Japan, 26-28 April 2020	\$ 6,000	
	ITU Technical Officials & Event Organizers Community Seminar, Samarkand, Uzbekistan, 2-3 September, 2020	\$ 3,000	
	ITU Technical Officials & Event Organizers Community Seminar, Damascus, Syria, August 2020 (date TBC)	\$ 3,000	
	TO Assistance Programme (travel support for events)	\$ 8,000	
	Subtotal	\$ 29,000	15%
TOTAL		\$200,000	

The above budget figure (200,000 US\$) was approved by the ASTC Executive Board and the ITU Executive Board.

3. **Obligations and Reporting Procedures:** ITU and ASTC will ensure all projects are clearly planned and funds and resources are managed in a transparent way, including:
 - 3.1. Work with the ITU National Federation Services & Development Department to clearly outline the procedures, content, outcomes and reports for each project. The ITU Development Sport/Department will provide forms for all project planning, funding and reporting.
 - 3.2. All justification should be sent to the ITU National Federation Services & Development Department, based in Lausanne, Av. Rhodanie n.54. 1007 Lausanne, Vaud Switzerland.
 - 3.3. Allocating funds for programmes and activities which will take place at the beginning of the year. ITU will paid one quarter of the total amount during that period. Further payments will be done once ASTC justified the amounts received. ASTC and ITU Administration will agree on which amounts will be paid directly to ASTC for their disbursement, and which are to be paid by ITU.
 - 3.4. File semester (6 months period starting 1st of January) project reports with expenses supported by receipts and reasons for the expenditure. ITU Administration and Finance will provide the format for the reports.
 - 3.5. ITU will provide support funds to cover costs of the projects marked as ITU Expense on the Project and Budget allocation in order to meet the development needs of the region.



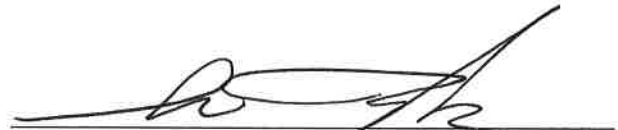


INTERNATIONAL TRIATHLON UNION

4. **Term:** This Agreement shall take effect for the year 2020.
5. **Notices:** All notices, consents, approvals and statements hereunder shall be given to the respective addresses of the Parties, which is the headquarters of each organization.
6. **Governing Law:** The parties shall make every effort to resolve any dispute arising out of this Agreement in an amicable manner conforming to the spirit of this Agreement. This Agreement shall be governed by and interpreted in accordance with the laws of the Canton de Vaud (Switzerland). The ASTC and ITU shall use utmost good faith in attempting to resolve all disputes under this Agreement. Any dispute arising from or related to the present Agreement will be submitted exclusively to the jurisdiction of the Court of Arbitration for Sport in Lausanne, Switzerland and settled definitively in accordance with the Code of Sports-related Arbitration. The panel will consist of three arbitrators and the language of arbitration will be English. Each Party shall bear its own legal costs relating directly or indirectly to the preparation of, and performance of, its obligations under this Agreement.
7. **Signing Authorities:** We the undersigned agree to the conditions and obligations of this agreement.



Marisol Casado, President
International Triathlon Union (ITU)



Justin Park, President
Asian Triathlon Confederation (ASTC)