

**DEVELOPMENT AGREEMENT FOR 2021**

**This Agreement dated: 25 February 2021**

**BETWEEN**

**WORLD TRIATHLON** (hereinafter referred to as "**World Triathlon**"),

A not-for-profit corporation incorporated under the laws of Switzerland, domiciled and residing at Maison du Sport International, Avenue de Rhodanie 54 in the city of Lausanne, Canton de Vaud, Switzerland.

and

**AMERICAS TRIATHLON** (herein referred to as the "**Americas Triathlon**")  
residing at Avenida Conscripto s/n Piso 1, Lomas de Sotelo, Ciudad de México, C.P. 11200, Mexico

1. **Introduction:** The purpose of this agreement is to:

- 1.1. Support Americas Triathlon's strategic development goals which focus on:
  - a.) Governance, administration, and financial operations:
  - b.) Athlete and Coach Development.
  - c.) Technical and Event Development.
- 1.2. Provide the personnel, resources, and budget allocations to support Americas Triathlon achieving their strategic development goals;
- 1.3. Provide a sustainable structure for accessing resources and programmes and for reporting on a semester basis for the development projects.
- 1.4. Improve liaison with World Triathlon in order to work closely together to achieve the best results for programmes already in place and implement others according to the particular needs of Americas Triathlon and affiliated NFs.
- 1.5. Due to the Covid-19 pandemic, the following specific goals have been set for 2021:
  - To host national triathlon events in each NF of Americas Triathlon
  - To provide continuous coach education and certification opportunities
  - To provide specific support and expertise for athletes, coaches and their NFs who have quota for the **2021 Cali Junior Pan American Games**
  - To take advantage of online education and virtual connection in order to professionalize the National Federation management.

2. **Projects:** The agreed projects with budget / resource allocation are:

2021 AMERICAS TRIATHLON DEVELOPMENT BUDGET			
Goal Area	Budget Item	Amount in USD	
Administration, Finance, Governance	Continental Athletes and Coaches Development Coordinator Fee	\$ 15.000,00	
	Administration and Communication coordinator Fee	\$ 12.000,00	
	Events & TO Coordinator Fee	\$ 6.000,00	
	Accounting (all accounting, fiscal, banking and treasury management fees)	\$ 6.000,00	
	Americas Triathlon Congress	\$ 2.000,00	
	Americas Triathlon Office expenses	\$ 4.000,00	
	<b>Subtotal</b>	<b>\$ 45.000,00</b>	<b>23%</b>
Technical	National Technical Officials Online Course (English, Spanish)	\$ 4.000,00	
	World Triathlon Technical Officials Level 1 Online Course (English, Spanish)	\$ 4.000,00	
	<b>Economic support to host National events for Group 2-3A-3B National Federations (24 NFs * 2000 USD)</b> GROUP 3A NFs (9): Bolivia, Chile, Costa Rica, Cuba, Guatemala, Peru, Puerto Rico, Uruguay, Venezuela, GROUP 3B NFs (7): Bahama, Barbados, Bermuda, Jamaica, Nicaragua, Panama, Trinidad And Tobago, GROUP 2 NFs (8): Aruba, Belize, Cayman Islands, El Salvador, Grenada, Honduras, US Virgin Islands, Saint Kitts And Nevis	\$ 48.000,00	
	<b>Subtotal</b>	<b>\$ 56.000,00</b>	<b>28%</b>
Coaches	World Triathlon Coaches Level 1 Online Course (English)	\$ 10.000,00	



	World Triathlon Coaches Level 1 Online Course (Spanish)	\$ 10.000,00	
	<b>Subtotal</b>	<b>\$ 20.000,00</b>	<b>10%</b>
<b>Athletes Development</b>	<b>Economic support to host National Training Camps with online monitoring (18 NFs * 3000 USD):</b> Aruba (2), Bahamas (3B), Barbados (3B), Bermuda (3B), Belize (2), Bolivia (3A), Chile (3A), Costa Rica (3A), Cuba (3A), El Salvador (2), Guatemala (3A), Jamaica (3B), Panama (3B), Peru (3A), Puerto Rico (3A), Trinidad and Tobago (3B), Uruguay (3A), Venezuela (3A)	\$ 54.000,00	
	Special Programme	\$ 25.000,00	
	<b>Subtotal</b>	<b>\$ 79.000,00</b>	<b>40%</b>
	<b>TOTAL</b>	<b>\$200.000,00</b>	

The above budget figure (200,000 US\$) was approved by the Americas Triathlon Executive Board and the World Triathlon Executive Board.

Any change to the agreement will required the approval of both parties.

World Triathlon made the following recommendations to the above projects:

- World Triathlon Technical Officials Level 2 Seminar should be considered if Covid-19 travel restrictions allow to hold a face-to-face course. The list of eligible TOs can be found here: [Development: Certification Documents | Triathlon.org](#)

3. **Obligations and Reporting Procedures:** World Triathlon and Americas Triathlon will ensure all projects are clearly planned and funds and resources are managed in a transparent way, including:
- 3.1. Work with the World Triathlon National Federation Services & Development to clearly outline the procedures, content, outcomes and reports for each project. World Triathlon Development Sport/Department will provide forms for all project planning, funding and reporting.
  - 3.2. All justification should be sent to the World Triathlon National Federation Services & Development, based in Lausanne, Av. Rhodanie n.54. 1007 Lausanne, Vaud Switzerland.
  - 3.3. Allocating funds for programmes and activities which will take place at the beginning of the year. World Triathlon will pay one quarter of the total amount during that period. Further payments will be done once Americas Triathlon justified the amounts received. Americas Triathlon and World Triathlon Administration will agree on which amounts will be paid directly to Americas Triathlon for their disbursement, and which are to be paid by World Triathlon.
  - 3.4. File semester (6 months period starting 1<sup>st</sup> of January) project reports with expenses supported by receipts and reasons for the expenditure. World Triathlon Administration and Finance will provide the format for the reports.
  - 3.5. World Triathlon will provide support funds to cover costs of the projects marked as World Triathlon Expense on the Project and Budget allocation in order to meet the development needs of the region.
  - 3.6. A maximum of 20% of the total allocation of funds could be dedicated to Administration costs.
  - 3.7. The funds allocated can only be used during the 2021 year.

4. **Term:** This Agreement shall take effect for the year 2021.
5. **Notices:** All notices, consents, approvals and statements hereunder shall be given to the respective addresses of the Parties, which is the headquarters of each organization.
6. **Governing Law:** The parties shall make every effort to resolve any dispute arising out of this Agreement in an amicable manner conforming to the spirit of this Agreement. This Agreement shall be governed by and interpreted in accordance with the laws of the Canton de Vaud (Switzerland). Americas Triathlon and World Triathlon shall use utmost good faith in attempting to resolve all disputes under this Agreement. Any dispute arising from or related to the present Agreement will be submitted exclusively to the jurisdiction of the Court of Arbitration for Sport in Lausanne, Switzerland and settled definitively in accordance with the Code of Sports-related Arbitration. The panel will consist of three arbitrators and the language of arbitration will be English. Each Party shall bear its own legal costs relating directly or indirectly to the preparation of, and performance of, its obligations under this Agreement.

**Signing Authorities:** We the undersigned agree to the conditions and obligations of this agreement.



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Marisol Casado, President  
World Triathlon



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Liber Garcia, President  
Americas Triathlon