INTERNATIONAL TRIATHLON UNION

DEVELOPMENT AGREEMENT FOR 2018

EUROPEAN TRIATHLON UNION (ETU)

This Agreement dated: 22nd January 2018

BETWEEN

INTERNATIONAL TRIATHLON UNION INC. (hereinafter referred to as "ITU"),

A not-for-profit corporation incorporated under the laws of Switzerland, domiciled and residing at Maison du Sport International, Avenue de Rhodanie 54 in the city of Lausanne, Canton de Vaud, Switzerland.

and

EUROPEAN TRIATHLON UNION (herein referred to as the "**ETU**")
Registered at 3 Route d'Arlon, L-8009 Luxembourg.

1. **Introduction:** The purpose of this agreement is to:

   1.1. Establish a base line of provision for developing triathlon and resources available to NFs across Europe

   1.2. Establish communications and media links at a level commensurate with the optimum promulgation of positive images and descriptions of triathlon and related multisports across the region.

   1.3. Increase ITU and ETU membership for the sport of triathlon (short, standard and long distances, winter triathlon, cross triathlon, duathlon and aquathlon) all over Europe.

   1.4. Assist European NFs to create and develop their own skills to attain competitive excellence at all technical levels.

   1.5. Improve liaison with the ITU in order to work closely together to achieve the best results for programmes already in place and implement others according to the particular needs of ETU and affiliated NFs.

2. **Projects:** The agreed projects with budget / resource allocation are:

Goal Area	Budget Item	Amount
Admin	ETU Development Coordinator Fee	$15,664.00
	ETU Development Coordinator travel	$3,556.00
Athletes & Coaches	Level 2 Coaching Course	$14,815.00
	Level 1 Coaching Course	$11,852.00
	ETU Development Camps (2)	$35,534.00
	ETU Development Team	$17,778.00
Technical Officials` Education	Technical Officials Level 1 Seminars (2)	$7,111.00
	Technical Officials Level 2 Seminars (2)	$11,852.00
NFs support	Belarus (Team Tokyo 2020 participation at 5 European Cup Races, Travel to ETU Development Camps)	$4,741.00
	Croatia (Project "Triathlon Play Day", which aims on building visibility)	$2,963.00
	Estonia (Attend 5 ETU youth and juniors cups and championships, attend 2 ETU Development Camps)	$2,963.00
	Finland (Technical Officials Education)	$2,370.00
	Iceland (Send 2 coaches to ITU Level 2 Coaches Course, Send 2 Technical Officials to ITU TO Course)	$3,556.00
	Latvia (ETU Development Camp for athletes and coaches, attend ITU coaches courses and Technical Officials seminar)	$3,556.00
	Lithuania (ETU Development Camps for athletes and coaches, Attend ITU Level 1 Coaches Course and Technical Officials Level 1 and Level 2 Courses)	$4,741.00

F.Y.R. Macedonia ("We are the future" programme concerning the athletes from age of 14 and younger, Swimming pool rental (2 lanes for 10 mounts)		$2,844.00
Malta (Consolidation and enhancement of the Malta Youth Triathlon Academy)		$4,741.00
Moldova (Moldovan Olympic Triathlon School)		$2,252.00
Romania (Participation in ETU Development Camps with juniors, youth and coaches, participation in the YOG qualification race in Banyoles 7-8 July)		$4,741.00
Slovenia (Travel to ITU/ETU Development Camps for athletes and coaches)		$2,370.00
Total subsidy		**$160,000.00**

The above budget figure (160,000 USD) was approved by the ETU Executive Board and the ITU Executive Board.

3. **Obligations and Reporting Procedures**: ITU and ETU will ensure all projects are clearly planned and funds and resources are managed in a transparent way, including:

3.1. Work with the ITU Sport/Development Department to clearly outline the procedures, content, outcomes and reports for each project. The ITU Development Sport/Department will provide forms for all project planning, funding and reporting.

3.2. All justification should be sent to the ITU Development Department, based in Lausanne, Av. Rhodanie n.54. 1007 Lausanne, Vaud Switzerland.

3.3. Allocating funds for programmes and activities which will take place at the beginning of the year. ITU will paid one quarter of the total amount during that period. Further payments will be done once ETU justified the amounts received. ETU and ITU Administration will agree on which amounts will be paid directly to ETU for their disbursement, and which are to be paid by ITU.

3.4. File semester (6 months period starting 1st of January) project reports with expenses supported by receipts and reasons for the expenditure. ITU Administration and Finance will provide the format for the reports.

3.5. ITU will provide support funds to cover costs of the projects marked as ITU Expense on the Project and Budget allocation in order to meet the development needs of the region.

4. **Term:** This Agreement shall take effect for the year 2018.

5. **Notices:** All notices, consents, approvals and statements hereunder shall be given to the respective addresses of the Parties, which is the headquarters of each organization.

6. **Governing Law:** The parties shall make every effort to resolve any dispute arising out of this Agreement in an amicable manner conforming to the spirit of this Agreement. This Agreement

shall be governed by and interpreted in accordance with the laws of the Canton de Vaud (Switzerland). The ETU and ITU shall use utmost good faith in attempting to resolve all disputes under this Agreement. Any dispute arising from or related to the present Agreement will be submitted exclusively to the jurisdiction of the Court of Arbitration for Sport in Lausanne, Switzerland and settled definitively in accordance with the Code of Sports-related Arbitration. The panel will consist of three arbitrators and the language of arbitration will be English. Each Party shall bear its own legal costs relating directly or indirectly to the preparation of, and performance of, its obligations under this Agreement.

7. **Signing Authorities**: We the undersigned agree to the conditions and obligations of this agreement.

Marisol Casado, President
International Triathlon Union (ITU)

Renato Bertrandi, President
European Triathlon Union (ETU)