

DEVELOPMENT AGREEMENT FOR 2021**This Agreement dated: 1 February 2021****BETWEEN****WORLD TRIATHLON** (hereinafter referred to as "**World Triathlon**"),

A not-for-profit corporation incorporated under the laws of Switzerland, domiciled and residing at Maison du Sport International, Avenue de Rhodanie 54 in the city of Lausanne, Canton de Vaud, Switzerland.

and

EUROPEAN TRIATHLON UNION (herein referred to as the "**Europe Triathlon**")

Registered at 3 Route d'Arlon, L-8009 Luxembourg.



1. Introduction: The purpose of this agreement is to:

- 1.1. Establish a base line of provision for developing triathlon and resources available to NFs across Europe.
- 1.2. Establish communications and media links at a level commensurate with the optimum promulgation of positive images and descriptions of triathlon and related multisports across the region.
- 1.3. Increase World Triathlon and Europe Triathlon membership for the sport of triathlon (short, standard and long distances, winter triathlon, cross triathlon, duathlon and aquathlon) all over Europe.
- 1.4. Assist European NFs to create and develop their own skills to attain competitive excellence at all technical levels.
- 1.5. Improve liaison with the World Triathlon in order to work closely together to achieve the best results for programmes already in place and implement others according to the particular needs of Europe Triathlon and affiliated NFs.

2. Projects: The agreed projects with budget / resource allocation are:

Europe Triathlon Development Budget 2021			
Goal Area	Budget Item	Amount	
Admin	European Triathlon Development Coordinator Fee	\$ 16.038,00	
	European Triathlon Development Coordinator Travel	\$ 3.038,00	
	European Triathlon Development Committee Meeting Travel Support	\$ 2.430,00	
	Subtotal	\$ 21.506,00	13%
Athletes & Coaches	Level 2 Coaching Course (TBC)	\$ 15.795,00	
	European Triathlon Development Camps (2)	\$ 36.429,00	
	European Triathlon Development Team (linked to 4 Triathlon European Cups: Caorle, Dnipro, Balikesir, Lievin)	\$ 18.225,00	
	Subtotal	\$ 70.449,00	44%
Technical Officials' Education	Technical Officials Level 2 Seminar (TBC)	\$ 6.075,00	
	Two Technical Officials Level 1 Seminars (TBC)	\$ 12.150,00	
	Subtotal	\$ 18.225,00	11%
National Federation Projects	Belarus (coach education, participation in Youth Festival in Alanya, TUR)	\$ 4.253,00	
	Bulgaria (Local Level 1 coaching course)	\$ 1.823,00	
	Croatia (TOs international education, regional training camps for young athletes)	\$ 3.645,00	

Cyprus (triathlon race/ festival for young athlete, World Triathlon TO and event organizers community seminar, attending European TO and Coaches' courses)	\$ 4.860,00	
Estonia (organizing regional training camps, organizing coaches course in Estonia, participation in junior European Cups and development camps)	\$ 3.038,00	
Finland (during off season weekend and 1-day camps - 8 times a year)	\$ 2.430,00	
Georgia (17 April - youth duathlon open race in Tbilisi (age 8-17), 28 August - Tbilisi Triathlon challenge 2021)	\$ 2.127,00	
Greece (Kids development summer camp, participation in Youth Festival in Alanya and ET cups)	\$ 3.646,00	
Iceland (Children's and teenager's triathlon day, TO course in Iceland and send 2-4 TOs to international races in Europe)	\$ 4.861,00	
Latvia (Development of Riga training group, attending international competitions)	\$ 3.645,00	
Lithuania (local camp for athletes and coaches, local TO course)	\$ 1.823,00	
Luxembourg (participation in Youth Festival in Alanya)	\$ 1.215,00	
North Macedonia (Support national triathlon team in training process, pool rental)	\$ 1.215,00	
Moldova (triathlon studio: data analysis, buy equipment, test lactometer, start triathlon school: TO, coach, organizers, athletes)	\$ 2.734,00	
Romania (Development program for triathlon coaches)	\$ 2.430,00	
Serbia (Training camp 6 (M+F) best athletes U17, U19, U23 + 2 coaches, triathlon Clinic audio podcasts 26 episodes, youth coach education program)	\$ 3.645,00	
Slovakia (professional timekeeper and enough qualified TOs in top races)	\$ 1.215,00	
Slovenia (Pipeline and support for youth and junior athletes)	\$ 1.215,00	
Subtotal	\$ 49.820,00	31%
Total	\$ 160.000,00	

The above budget figure (160,000 USD) was approved by the Europe Triathlon Executive Board and the World Triathlon Executive Board.

Any change to the agreement will required the approval of both parties.


3. **Obligations and Reporting Procedures:** World Triathlon and Europe Triathlon will ensure all projects are clearly planned and funds and resources are managed in a transparent way, including:



- 3.1. Work with the World Triathlon National Federations Services and Development Department to clearly outline the procedures, content, outcomes and reports for each project. The World Triathlon National Federation Services and Development Department will provide forms for all project planning, funding and reporting.
 - 3.2. All justification should be sent to the World Triathlon National Federations Services and Development Department, based in Lausanne, Av. Rhodanie n.54. 1007 Lausanne, Vaud Switzerland.
 - 3.3. Allocating funds for programmes and activities which will take place at the beginning of the year. World Triathlon will pay one quarter of the total amount during that period. Further payments will be done once European Triathlon justified the amounts received. European Triathlon and World Triathlon Administration will agree on which amounts will be paid directly to European Triathlon for their disbursement, and which are to be paid by World Triathlon.
 - 3.4. File semester (6 months period starting 1st of January) project reports with expenses supported by receipts and reasons for the expenditure. World Triathlon Administration and Finance will provide the format for the reports.
 - 3.5. A maximum of 20% of the total allocation of funds could be dedicated to Administration costs.
 - 3.6. The funds allocated can only be used during the 2021 year.
4. **Term:** This Agreement shall take effect for the year 2021.
5. **Notices:** All notices, consents, approvals and statements hereunder shall be given to the respective addresses of the Parties, which is the headquarters of each organization.
6. **Governing Law:** The parties shall make every effort to resolve any dispute arising out of this Agreement in an amicable manner conforming to the spirit of this Agreement. This Agreement shall be governed by and interpreted in accordance with the laws of the Canton de Vaud (Switzerland). The Europe Triathlon and World Triathlon shall use utmost good faith in attempting to resolve all disputes under this Agreement. Any dispute arising from or related to the present Agreement will be submitted exclusively to the jurisdiction of the Court of Arbitration for Sport in Lausanne, Switzerland and settled definitively in accordance with the Code of Sports-related Arbitration. The panel will consist of three arbitrators and the language of arbitration will be English. Each Party shall bear its own legal costs relating directly or indirectly to the preparation of, and performance of, its obligations under this Agreement.
7. **Signing Authorities:** We the undersigned agree to the conditions and obligations of this agreement.



Marisol Casado, President
World Triathlon



Renato Bertrandi, President
Europe Triathlon