

**STATUTE
OF A NON-PROFIT ASSOCIATION
"BULGARIAN TRIATHLON ASSOCIATION"**

GENERAL

Art. 1. /1/ Non-profit association "Bulgarian Triathlon Association", hereinafter referred to as "the Association", is a legal entity, under the provisions of the Law on Non-Profit Legal Entities /ZULNZ/ .

/ 2/ Non-profit association "Bulgarian Triathlon Association" is separate from its members and is responsible for its obligations up to the amount of the property contributions provided for in this Statute.

Name

Art. 2. /1/ The Association will carry out its activities under the name "Българска Асоциация по Триатлон", which can be further written in English - Bulgarian Triathlon Association .

/2/ The name of the association, together with an indication of the registered office, address, UIC, must be indicated in each written statement on behalf of the association.

Registered office and address of management

Art. 3. The registered office and address of the association is: Sofia 1000, 1000 Sofia Str. Flora 1, ent. B, p.1, app. 6 .

Purposes

Art. 4. Main objectives of the Association are:

1. To develop the sport triathlon in its varieties in Bulgaria;
2. To create conditions for systematic practice of the sport triathlon in Bulgaria;
3. To increase the level of sports craftsmanship;
4. To realize the social functions of the sport triathlon;
5. Improving contacts and cooperation between non-governmental organizations and other international, state and municipal bodies and organizations, as well as with other natural and legal persons on the territory of the Republic of Bulgaria and in other countries;
6. To promote the sport triathlon among all layers of society and above all - among the younger generation;
7. To create conditions for the high sports performance of the Bulgarian 3athlons, including participation in Olympic Games.

Means to achieve the objectives

Art. 5. In order to achieve the objectives referred to in Article 4, the Association shall carry out the activities permitted by, law, including but not limited to:

1. Organizes the training process, training schools and camp rallies of the players of the national team;
2. Organize and/or administer competitions at national and international level;
3. Enhances the qualification of athletes, coaches and judges;
4. Participates in international competitions such as The European Championships.
5. Conclude cooperation contracts with other national triathlon federations ;
6. Accepts financial, material and organizational assistance from the State, municipalities, commercial companies and others for the development of the sport triathlon in its varieties;
7. Provide organisational, methodological and financial assistance to achieve its objectives .

Determination of the activity carried out

Art. 6. The Association shall carry out an activity for the public benefit and shall spend its property for the purposes of its activities.

Object of activity

Art. 7. The pre-term activity of the Association shall be :

1. Organizes, coordinates and accompanies the delegations and the team of the Republic of Bulgaria for participation in the World, European, Balkan and other international championships and triathlon competitions .
2. Decides on the inclusion of competitors in the national team on the basis of sports achievements, personal qualities, behaviour and skill to be worthy members of the representative team of the Republic of Bulgaria under triathlon n.
3. Prepares and concludes contracts with the competitors, assists the organization of transport and is responsible for the accommodation of the members of delegations and teams during the competitions included in the International Calendar of the Federation.
4. Determines the official clothing and equipment of the national triathlon team.
5. Organizes and assists together with the state institutions in the field of sport the Olympic preparation of triathlon athletes, assists the state body in the field of sport, gives opinions, opinions and recommendations in the licensing of sports clubs, its members, provides methodical assistance to the triathlon clubs in the country.

Date

Art. 8. The Association shall not be limited by a term or other terminating condition.

MEMBERSHIP

Art. 9. The members of the association may be legal persons – sports clubs wishing to contribute to the achievement of the objectives of the association, meet the statutory requirements and agree to this Statute.

Acquisition of membership

Art. 10. /1/ Membership of the association is voluntary.

/2/ The applicant submits a written application to the council, in which his desire to become a member of the "Bulgarian Triathlon Association" is objectified, and that he/she is familiar with and

accepts the provisions of this Statute. The applicant shall apply to the Application the following Annexes:

1. Decision of the Management Authority or general meeting of the applicant , in which the desire to become a member of the "Bulgarian Triathlon Association" is objectified ;
2. Copy of the act of incorporation in force/statutes/company contract of the candida.

Rights and obligations of members

Art. 11. The members of the association shall have the following rights:

1. to participate in the management of the Association ;
2. to participate in the activities of the Association ;
3. to elect and be elected to its management bodies ;
4. to study in the discussion and resolution of issues related to its activities ;
5. be informed of its activities;
6. to use the property of the association only to the extent that it relates to the exercise of activities and functions within its management bodies and those entrusted by decision of those bodies;
7. to use the results of the activities of the association in, with the provisions of this Statute.

Art. 12. The members of the association shall:

1. Comply with the provisions of this Statute and implement the decisions of the authorities of the Association ;
2. To participate in the activities of the Association and to work for the realization of its objectives;
3. To elevate the authority of the Association, to help increase its property and not to commit acts and omissions that contradict its objectives and embarrass it;
4. To submit a report and information on their activities designated by the management bodies to notify the Management Board in writing within 7 days of changes in the circumstances of the legal person entered in the Trade Register ;
5. Pay regularly within the prescribed period membership fees .

Art.. 13. Membership rights and obligations, with the exception of property rights, are non-transferable and do not pass on to persons upon termination .

Art. 14. For the obligations of the association, its members shall be liable only up to the amount of the property contributions provided for in this Statute and the creditors shall not be entitled to claim rights to their personal property above that amount.

Art. 15. In case of non-compliance or non-compliance with the requirements set out in this Statute or other internal act, sanctions may be imposed on the members of the "Bulgarian Association of Triathlon" and the type, cases and amount of sanctions are determined by the Management Board.

Termination of membership

Art. 16. Membership of the Association shall be terminated:

1. by unilateral written statement addressed to the Management Board of the Association ;
2. with termination of the legal person - member of the Association ;
3. with shutdown;
4. with termination of the Association ;
5. y dropping out due to failure to pay the established property contributions and systematic non-participation in the activities of the Association, which is established by the relevant documents from the Management Board.

Art. 17. /1/ member of the association may be excluded is a decision of the Board of Directors, which shall be submitted for confirmation by a subsequent General Meeting after the general meeting has taken the decision, when the :

1. violates the obligations laid down in Art. 12;
2. carryout actions that make its further membership of the association in tinged with inedible.
3. damages the prestige of the "Bulgarian Association of Triathlon" or its members.

/2/ In minor cases of violations under Art. 12,the Management Board shall, decision a time limit for the cessation of the violation and for the elimination of its followings, in case of non-compliance with which the proposal for exclusion is made.

Art. 18. /1/ The departure of a member shall be established by the Management Board, which shall decide and submit the same for confirmation by the General Assembly when a member of the :

1. does not import established imports for three consecutive years ;
2. systematically does not participate in the activities of the "Bulgarian Association of Triathlon" .

Art. 19. Upon termination of the membership, the association does not owe a refund of the property contributions made: The terminated member of the association is obliged to make the overdue property contributions for the period of its membership.

Management bodies

Art. 20. The Supreme Body of the Association is the General . The management body of the Association is the Management Board.

General Meeting

Art. 21. /1/ The total collected is made up of all members of the association. .

/2/ Legal entities participate in the General Assembly through the persons representing them.

/3/ The members of the association may authority by an explicit written power of attorney a natural person to represent them at one or an unlimited number of meetings of the General Assembly.

Competence of the general meeting

Art. 22. At the general meeting:

1. amend, amend and supplement the Statute;
2. elect and dismiss the Chairperson and the members of the Management Board;
3. adopt internal acts necessary for the organization of the activities of the Association;
4. accept and exclude members;
5. decides on the opening and closing of branches;
6. decide to participate in other organizations/companies;
7. decide on the transformation or termination of the association,
8. adopts the main guidelines and programs for the activities of the association;
9. adopts an annual financial statement and the budget of the association;
10. decides to refer to the court illegal actions of the Management Board or individual members;
11. revokes the decisions of the other bodies of the association, which are contrary to the law, the Statute or other internal acts regulating the activities of the association;
12. decide on the dueness, amount and time limit for importing membership fees;
13. Adopts the report on the activities of the Governing Council;
14. decide on all other matters referred to it by law or this Statute.

Convening

Art. 23. The General Meeting shall be convened by the Management Board on its own initiative or at the request of one-third of the members of the association.

Right to information

Art. 24. The invitation to convene the General Assembly must be given to the agenda, the date, the time and place of the General Assembly and on whose initiative it is convened.

Art. 25. The General Assembly shall be convened by means of a written invitation, which shall:

1. to be declared in the Register of Non-Profit Legal Entities kept by the Registry Agency and to place the place for notices in the building in which the management of the association is located, at least one month before the scheduled day;

or

2. be sent to each member of the Association by registered letter with acknowledgement of receipt, courier mail, e-mail, or otherwise appropriately certifying the date of receipt, at least one month before the scheduled day.

Quorum

Art. 26. /1/ The General Assembly is legal if more than half of all members are present.

(2) The quorum shall be established by the Presiding Assembly on a list in which the names of the members present and their representatives are recorded, signed by them, authority by the Chairperson and the Register of the meeting and annexed to the minutes thereof.

Voting

Art. 27. /1/ In the General Assembly each member has the right to one head.

/2/ A member of the association shall not have the right to vote in deciding on matters relating to:

1. him, his husband and a relative in a straight line - without restrictions, along the collateral line to the fourth degree, or by matchmaking to the second line incl.;
2. legal persons in which he is a manager or may impose or impede decision-making.

Solutions

Art. 28. The decisions of the General Assembly shall be taken by a simple majority (50 % + 1 vote) by the attendees.

Art. 29. The General Assembly may not take decisions which are not included in the agenda of the meeting announced in the invitation.

Protocol

Art. 30. /1/ For each meeting of the General Assembly, a minutes shall be kept, which shall be authority by the Presiding Assembly and the Registrar of the Assembly, who shall be responsible for the correctness of its contents.

/2/ Each member present at the General Assembly shall have the right to monitor the accurate coverage of the meeting and the decisions taken on it in the minutes.

Control of a decision of the General Assembly

Art. 31. Any member of the association, the Management Board and the Prosecutor may refer the matter to the court of registration of the association to rule on the legality of a decision of the General Assembly or its compliance with this Statute. This should be done within one month of becoming aware of the decision, but no later than one year from the date of its adoption.

Management Board

Art. 32. The governing body of the Association shall be the Management Board. The Management Board shall consist of at least three, but not more than nine people.

Mandate

Art. 33. The Management Board shall be elected by the General Assembly for a period of four years, on the principle of the summer Olympic cycle, the election being held in the year following the Summer Olympics. The members of the Management Board may not have consecutively more than two terms.

Powers

Art. 34. The Management Board shall:

1. Represents the association and determines the volume of the representative power of its members;
2. Ensure the implementation of the decisions of the General Assembly;
3. Disposes of the property of the association in compliance with the requirements of this Statute;
4. Prepares and submits to the General Assembly a draft budget;
5. Prepares and submits to the General Assembly a report on the activities of the association;
6. Determines the order and organizes the performance of the activity of the association, including that for general benefit and is responsible for it;
7. Determines the address of the association;
8. Arrange for the drawing up of an annual financial statement and submit it for verification by an authorised chartered accountant.
9. Elect a Chairperson and members of the auxiliary bodies and approve plans for their work.
10. Approves the job characteristics of the employees of the Association;
11. Accepts new members of the Association;
12. Fulfils its obligations under these Statutes;
13. Decides on all matters other than those within the competence of the General Assembly of the Association.

Meetings

Art. 35. Meetings of the Management Board shall be convened by the Chairperson on his own initiative, but not less than once every six months, and at the written request of each of its members.

Art. 36. / 1 / The meeting is regular if more than half of the members of the Management Board are present.

/2/ A regular decision may be taken without a meeting if the minutes for this are signed without remarks or objections to this by all members of the Management Board.

/3/ The minutes for the meetings of the Management Board shall be subject to the provisions of Art. 30.

Art. 37. The meetings shall be chaired by the Chairperson of the Management Board and in his absence by a member elected by the Management Board.

Solutions

Art. 38. The Management Board shall take its decisions by a majority of the attendees, and those under Art. 34, item 3 and 6 of the Statute and Art. 14, para 2 of the National Convention by a majority of all members.

Control of the decision of the Management Board

Art. 39. Any interested member of the association may challenge before the General Assembly a decision of the Management Board, which is taken in contravention of the law, this Statute or an earlier decision of the General Assembly.

Chairman of the Management Board

Art. 40. The President shall be elected by the General Assembly for a period of four years, on the principle of the summer Olympic cycle, the election being held in the year following the Summer Olympics. The President may not have consecutively more than two terms.

Art. 41. /1/ The Chairman shall:

1. Organizes the activities of the Association in accordance with the law, the Statute, the decisions of the General Assembly and the Management Board.
2. represents the Association before all natural and legal persons;
3. Convene and chair the meetings of the Management Board and chair the General Assembly;
4. Manages the current activity of the Association;
5. Report its activities to the Governing Council;
6. Concludes and terminates the employment contracts with the employees in accordance with the budget of the Association and on the basis of a decision of the Management Board is an usher with the budget of the association.

/2/ The Chairman of the Management Board shall not have the right to perform ushering actions and to encumbrance the real estate of the association.

Branches

Art. 42. By decision of the General Assembly of the association, branches may be opened and closed outside the settlement where the registered office of the association is located.

Art. 43. The branches are not legal persons, are managed by a manager and carry out activities determined by the decision of the General Assembly for their opening.

Art. 44. The branches keep books on their activities and at least once a year the manager of the branch shall submit to the Management Board of the association a report on the activities of the branch and the funds spent.

Art. 45. The Management Board of the Association declares to the court in which the head office of the branch is located, the name of the address of the registered office and the address of the branch, the manager and the limitations of its powers.

Property

Art. 46. The property of the association consists of the right to property and other rights in rem in movable and immovable property, the property contributions from the members, receivables, other rights regulated by law.

Sources of funds

Art. 47. Sources of funds of the association are membership fees subsidies from the state authorities in the field of sport, deductions and subsidies from International Sports Federations, donations and sponsorship, income from additional business activities, advertising proceeds, license fees and participations, transfer deductions from athletes and coaches abroad, percentage of the cash prizes won by the players of the national team when participating abroad, which percentage is determined annually by the Management Board and may not exceed 40%.

Members' property contributions

Art. 48. The property contributions of the members shall be determined by type and amount of the General Meeting, which shall indicate in its decision and the manner in which they are paid.

/2/ Each member pays annual membership fees. The amount of membership fees shall be determined annually by the General Assembly.

Art. 49. The cash contributions shall be made in cash or by bank transfer to the account of the Association.

Art. 50. In-kind contributions shall be adopted by a protocol of the Management Board and communicated to the first subsequent General Meeting.

Business

Art. 51. /1/ In order to achieve the objectives of the Association and support its main activity, it carries out an additional economic activity, the funds of which will be spent to achieve the objectives of the Association set by this Statute.

/2/ The subject of additional economic activity of the association includes the construction and operation of sports facilities, preparation, training and specialisation of athletes and coaches, advertising activity, the production and distribution of information materials, registers and printing activities, as well as other activities and transactions that are necessary for the realization of the objectives and tasks defined by this Statute.

/3/ The implementation and control of the carried out economic activity shall be entrusted to the Management Board of the Association.

/4/ The Association does not distribute profit.

Property spending

Art. 52 /1/ The Association may spend the property free of charge and carry out an activity aimed at realizing the objectives set out under this Statute and the Law on Public Health.

/2/ For free spending the property of the Association for the benefit of persons under Art. 41, para. 3 The General Assembly shall take a reasoned decision by a qualified majority of 2/3 of all its members.

/3/ The Association selects the persons and the manner in which they are supported according to their objectives and financial capabilities according to the announced order and the rules for carrying out the activity. The information on the order in which the selection is carried out shall be publicly available and shall be entered in the central register.

/4 / The Association may not enter into transactions with persons under Art. 41(3) of the Law on Public Health, as well as with legal persons in which those persons are managers or may impose or impede decision-making, unless the transactions are for the obvious benefit of the association or are concluded under general terms and conditions, publicly announced.

Annual control

Art. 53. /1/ By 31 March each year the Management Board shall draw up an annual financial report and provide it for certification to an authorised chartered accountant.

/2/ According to the requirements laid down in the Accountancy Act and the Law on Accounting, within the deadlines and in a manner required by the legislation in force, the Association shall draw up, accept and publish annual financial statements for its activities.

Conversion

Art. 54. The association may not be converted into another non-profit legal person for the pursuit of an activity for private benefit.

Cessation

Art. 55. The Association shall be terminated:

1. by decision of the General Assembly;
2. by decision of the regional court of the registered office in the cases of Art. 13, para 1, item 3 of the National Health Act.

Liquidation

Art. 56. /1/ Upon termination of the association, liquidation shall be carried out for which the provisions of the Commercial Act apply.

/2/ The liquidation shall be carried out by the Management Board and, in the case of Art. 13, para. 4 and Art. 14, para. 3, the Liquidator shall be appointed by the Regional Court of The Seat.

/3/ The liquidator is obliged to satisfy the creditors of the association from the available cash, and if this is impossible by cashing first the movable and then the immovable property of the association. He shall not have the right in any way to transfer the property to persons under Art. 43, para. 2 of the L.A. Police.

Property after liquidation

Art. 57. /1/ The property remaining after the satisfaction of the creditors shall be provided by decision of the court to a non-profit legal person designated to carry out public utility activity with the same or close to the non-profit association. If the property is not provided under this procedure, it shall be handed over to the municipality at the registered office of the terminated association.

Comply with World Triathlon Constitution

Art. 58. /1/ Refer to the Court of Arbitration for Sport (Lausanne) any disputes, which may arise between Bulgaria Triathlon Association and World Triathlon; including, but not limited to Anti-Doping.

/2/ Comply with all other matters as outlined in the World Triathlon Constitution, including the World Triathlon Anti-Doping Rules and current WAD Code.

/3/ Ensure gender equality on all elected committees and as a policy relating to all practice

/4/ Comply with World Triathlon Constitution and Regulations.

Transitional and final provisions

§ 1. For cases not settled in this Statute, as well as for the interpretation and application of its provisions, the provisions of the Law on Non-Profit Legal Entities apply.

§ 2. This Statute was adopted unanimously by members of the Association attending the General Assembly of the Association "Bulgarian Triathlon Association" held on 15.08.2020 in Sofia.