

**Please note: This template is just for guidance and can be amended how best suits each NF's
If your NF have your own Financials, it is completely fine to submit these instead*

Profit and Loss

Name

Time Period

Financial Statements in local currency

| Revenue | Actual | Budget |
|------------------------|---------------|---------------|
| Entry fees | \$ - | \$ - |
| Government Funding | \$ 104 705,88 | \$ 111 764,71 |
| Interest | \$ 5 747,06 | \$ 2 941,18 |
| Other Business Subsidy | \$ - | \$ - |
| Registration Fee | \$ - | \$ - |
| Sanction fee | \$ - | \$ - |
| Sponsorship | \$ 147 058,82 | \$ 147 058,82 |
| Other income | \$ 29 411,76 | \$ - |
| TOTAL Revenue | \$ 168 778,55 | \$ 153 979,24 |

| Expenses | Actual | Budget |
|------------------------|---------------|---------------|
| Administration | \$ 47 187,65 | \$ 29 411,76 |
| Camps/Clinics | \$ 3 682,35 | \$ 5 882,35 |
| Contingency | \$ 3 603,53 | \$ 2 941,18 |
| Domestic Events | \$ 26 212,35 | \$ 17 647,06 |
| Education | \$ - | \$ - |
| International Events | \$ 104 725,29 | \$ 111 764,71 |
| National Team Training | \$ 5 913,53 | \$ 5 882,35 |
| Salaries | \$ 74 718,24 | \$ 88 235,29 |
| TOTAL Expenses | \$ 156 495,85 | \$ 153 979,24 |

| | | |
|----------------------------|-------------|------|
| TOTAL PROFIT (LOSS) | \$ 7 225,12 | \$ - |
|----------------------------|-------------|------|

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| Variance (\$) | |
|---------------|------------|
| \$ | - |
| \$ | (7 058,82) |
| \$ | 2 805,88 |
| \$ | - |
| \$ | - |
| \$ | - |
| \$ | - |
| \$ | 29 411,76 |
| \$ | 14 799,31 |

| Variance (\$) | |
|---------------|-------------|
| \$ | 17 775,88 |
| \$ | (2 200,00) |
| \$ | 662,35 |
| \$ | 8 565,29 |
| \$ | - |
| \$ | (7 039,41) |
| \$ | 31,18 |
| \$ | (13 517,06) |
| \$ | 2 516,61 |

| | |
|----|----------|
| \$ | 7 225,12 |
|----|----------|

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Balance Sheet

Federation Name

Azerbaijan Triathlon Federation

Assets

| Current Assets | | Current Year | | Previous Year |
|-----------------------------|----|-------------------|----|------------------|
| Cash | \$ | 1 176,47 | \$ | 6 800,00 |
| Allowance for doubtful AR | \$ | - | \$ | - |
| Event Investment | \$ | 251 764,71 | \$ | 7 000,00 |
| Investments | \$ | - | \$ | - |
| Accounts Receivable | \$ | - | \$ | - |
| Prepaid expenses | \$ | 29 411,76 | \$ | 2 500,00 |
| Other | \$ | - | \$ | - |
| TOTAL Current Assets | \$ | 282 352,94 | \$ | 16 300,00 |

| Fixed Assets | | Current Year | | Previous Year |
|-------------------------------|----|------------------|----|------------------|
| Property & Equipment | \$ | 15 882,35 | \$ | 27 000,00 |
| Equity & Other investments | \$ | - | \$ | - |
| Less Accumulated depreciation | \$ | 2 941,18 | \$ | 3 000,00 |
| TOTAL Fixed Assets | \$ | 18 823,53 | \$ | 30 000,00 |

| Other Assets | Current Year | | Previous Year | |
|---------------------------|--------------|----------|---------------|-----------|
| | \$ | 6 470,59 | \$ | 13 000,00 |
| TOTAL Other Assets | \$ | 6 470,59 | \$ | 13 000,00 |

| | | | | |
|---------------------|----|------------|----|-----------|
| TOTAL ASSETS | \$ | 307 647,06 | \$ | 59 300,00 |
|---------------------|----|------------|----|-----------|

Liabilities & Equity

| Current Liabilities | Current Year | | Previous Year | |
|----------------------------------|--------------|-----------|---------------|-----------|
| Account Payable | \$ | 8 823,53 | \$ | 12 000,00 |
| Accrued Wages | \$ | 20 000,00 | \$ | 65 000,00 |
| Deferred Income | \$ | - | \$ | - |
| TOTAL Current Liabilities | \$ | 28 823,53 | \$ | 77 000,00 |

| | | | | |
|-------------------|----|------------|----|-------------|
| Net Assets | \$ | 278 823,53 | \$ | (17 700,00) |
|-------------------|----|------------|----|-------------|

Equity

| | | | | | |
|-----------------------|----|--------|----|----------|---------------------------|
| Current Year earnings | \$ | 588,24 | \$ | 6 800,00 | *need previous years data |
| Retained earnings | | | | | *need previous years data |
| TOTAL Equity | | | | | *need previous years data |

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