

# **CONSTITION**

of the Public Association "Kyrgyz Republic Triathlon Federation"

#### 1. STATUTES

of the public association " Kyrgyz Republic Triathlon Federation ".

- 1. Name, legal address and period of activity.
- 1.1 Full name in the official language of Kyrgyz Republic (Russian): Общественное объединение «Федерация Триатлона Кыргызской Республики»; abbreviated name: Public Association "Kyrgyz Republic Triathlon Federation".
- 1.2. Full name in the state language of the Kyrgyz Republic (Kyrgyz): "Кыргыз Республикасынын Триатлон Федерациясы" коомдук бирикмеси; abbreviated name: "Kyrgyz Republic Triathlon Federation" KB.
- 1.3. Legal address of the public association "Kyrgyz Republic Triathlon Federation": Kyrgyz Republic, Bishkek, Sverdlovsky district, 74 Kozhevennaya str.
- 1.4 The term of activity: the activity of the public association "Kyrgyz Republic Triathlon Federation" (hereinafter referred to as "Association") is not limited in time.

## 2. The legal status of the association.

- 2.1 Association is a voluntary association of capable individuals, acting on the basis of their common interests in order to meet the spiritual and other non-material needs of citizens and society, in particular the development of Triathlon, as well as the promotion of physical culture, sports, intellectual games, healthy lifestyles, etc.
- 2.2 The Association is established and acts in accordance with the Constitution of the Kyrgyz Republic, the Civil Code of the Kyrgyz Republic, the Law of the Kyrgyz Republic "On noncommercial organizations", other current legislative acts of the Kyrgyz Republic and this Charter.
- 2.3 The Association is a legal entity under the legislation of the Kyrgyz Republic, has separate property, an independent balance sheet, has its own symbols, corner stamp, round seal, with its corporate name in the Kyrgyz and Russian languages, settlement and other accounts in financial and credit institutions of the Kyrgyz Republic and abroad both in national and foreign currencies.
- 2.4 By organizational and legal form the Association is a public association.
- 2.5 The Association exists and operates on the basis of full self-financing and self-management, independently finances the costs of its activities at the expense of its own and borrowed funds, is fully responsible for the results of its activities, fulfillment of its obligations to its members, partners, the budget, financial and credit institutions and other organizations, institutions, enterprises and citizens.
- 2.6 The Association shall be liable for its obligations with monetary funds and all property belonging to it, on which under the legislation of the Kyrgyz Republic can be foreclosed, may acquire and exercise property and personal non-property rights on its own behalf, bear responsibilities to be a plaintiff and defendant in court.
- 2.7 The Association shall not be liable for the obligations of the state, and the state shall not be liable for the obligations of the Association. Interference of state bodies, their officials and civil servants in the activity of the Association is not allowed, except for the cases expressly provided for by law.
- 2.8 The members of the Association shall not be liable for the obligations of the Association, and the Association shall not be liable for the obligations of its members.
- 2.9 Members of the Association shall not retain any rights to the property and funds voluntarily transferred to the Association, including entrance and membership fees.
- 2.10 The Association shall not have the right to distribute its profits among its members, but to use them for the realization of the purposes for which the Association is established.
- 2.11 The Statute of the Association is the basis of its legal, moral power and activities and its program of activities. All subsequent amendments and additions are adopted in accordance with the procedure established by this Charter.
- 2.12 The Association carries out its activities in strict compliance with the requirements of the current legislation of the Kyrgyz Republic and this Charter.

## 3. Principles of Activity of the Association

- 3.1 The Association is a non-profit organization, which does not pursue profit-making goals and is not guided by commercial interests. All its property and income, some of which may be derived from commercial activities, shall be fully devoted to the realization of the statutory goals and objectives of the Association.
- 3.2 The Association carries out its activities based on the principles of legality, publicity and openness, voluntary participation and equality of its members, self-government and self-financing.

- 3.3 Participation in the Association shall not be restricted on the grounds of race, religion, nationality, political convictions, education, sex, age and state of health.
- 3.4 The activities of the Association shall be open to public authorities and administration, the public and the mass media, with the exception of matters of commercial, personal or other secrets of the Association or its members.
- 3.5 The property, income and other property of the Association may not be distributed to its members as income, except for the salaries of staff members, personnel and compensation to volunteers for active work.
- 3.6 The legal basis for the activities of the staff and personnel of the Association shall be the labor, social security, and health insurance laws of the Kyrgyz Republic.
- 3.7 The Association seeks cooperation and collaboration with governmental, non-governmental, national, foreign and international organizations whose ideas and activities coincide with the ideas and activities of the Association.
- 3.8 Membership in the Association is open to all who wish to join.
- 3.9 The management of the Association is governed by the current legislation of the Kyrgyz Republic.

#### 4. Subjects and objectives of the Association activities

- 4.1 The main objectives of the Association are to meet the spiritual and other non-material needs of citizens and society, in particular the development of triathlon, as well as the promotion of physical culture, sports, intellectual games, healthy lifestyles, etc. The main activity of the Association is the activity of other public organizations, not included in other groupings (HKED: 94.99.9).
- 4.2 In its activities the Association pursues the following objectives:
- 4.2.1Development of Triathlon, development and implementation of other programs for the development of Triathlon;
- 4.2.2 Promotion of mass Triathlon in the Kyrgyz Republic and improvement of its forms (sport competitions for Triathlon fans, Triathlon Days, Triathlon Festivals, Triathlon tournaments, shows, demonstration performances, etc.);
- 4.2.3 All-round development of triathlon among children and adolescents, promoting expansion of the network of children and youth triathlon, youth sport schools for triathlon, training reserve athletes for sports teams of the Kyrgyz Republic in triathlon;
- 4.2.4 Promotion of international sports links of the Kyrgyz Republic in the Triathlon, the strengthening of ties with international sports organizations in the Triathlon, the representation of the Kyrgyz Triathlon in the international arena, participation in national and international sports events and sports competitions in the Triathlon;
- 4.2.5 Joint work with members of the Association and individuals and legal entities, the National Olympic Committee of the Kyrgyz Republic, state and municipal authorities of physical education and sports and other legal entities on the development of triathlon in the Kyrgyz Republic, strengthening and expanding the material and technical base and creating conditions for the financial and economic activities of the Association;
- 4.2.6 Consolidation of efforts and potentials of different structures, unions, organizations, groups and individuals in order to achieve the main objectives of the Association and coordination of their activities in this area;
- 4.2.7 Promotion of intellectual games and sports in general among the general public and the youth, as well as the propaganda of high moral and ethical standards, humanism, patriotism and democracy, advertising the activity of the Association, its branches and subsidiaries;
- 4.2.8 Expansion of business, social and cultural relations with domestic and foreign partners and sponsors;
- 4.2.9 Planning and deployment of a variety of activities (in addition to educational, training, awareness-raising the main activities of the Association) necessary for its development and achievement of its goal;
  - 4.2.10 Promotion of Healthy Lifestyle;
  - 4.2.11 Combating drug addiction and alcoholism.

## 5. Rights of the Association

5.1 In order to achieve the goals and objectives provided by the Charter, the Association is entitled to:

- 5.1.1 To engage in any activities not prohibited by the legislation of the Kyrgyz Republic, including economic, entrepreneurial, cultural, educational, sports, charitable and other activities;
- 5.1.2 Engage in activities requiring a license or other special permit from the moment of obtaining such a license or special permit in the manner prescribed by the legislation of the Kyrgyz Republic and the norms of international law;
- 5.1.3 enter into contracts with organizations, enterprises, institutions, collectives, as well as individual citizens, regardless of their organizational and legal status, form of ownership, nationality or citizenship;
  - 5.1.4 obtain credits and loans from banks and other credit institutions;
  - 5.1.5 to take part in competitions, apply for grants (targeted sponsorship);
- 5.1.6 to apply for donor aid in the form of funds, material objects and equipment, to receive it and use it to develop the activity of the Union;
  - 5.1.7 to perform any civil law transactions, including:

buy, sell, lease and rent buildings and structures, residential and non-residential premises, motor vehicles, animals, equipment and other material values;

acquire and transfer rights to land plots, apply for granting land plots for use (fixed-term or indefinite), ownership in the manner prescribed by the legislation of the Kyrgyz Republic on land;

organize and conduct lotteries, sweepstakes, quizzes, competitions, other games, rallies, demonstrations of international, republican, regional and local levels.

- 5.1.8 establish branches, representative offices, departments and other structural subdivisions in the Kyrgyz Republic and abroad in accordance with the procedure established by law;
- 5.1.9 Establish mass media and carry out publishing activities in accordance with the legislation of the Kyrgyz Republic on mass media;
  - 5.1.10 act as a founder (initiator, shareholder) and other participant of a legal entity, vest it with property;
  - 5.1.11 establish centers, clubs, sections and other educational, sports and other structures;
- 5.1.12 to send members of the Association and other persons to participate in intellectual, sports and other competitions, toi, conferences, seminars, congresses, meetings of international, republican, regional and local levels
- 5.1.13 join international public (non-governmental) associations, maintain direct international relations, conclude relevant agreements;
- 5.1.14 carry out foreign economic activities in accordance with the procedure stipulated by the legislation of the Kyrgyz Republic;
  - 5.1.15 represent and protect the interests of its members in state and public bodies of the Kyrgyz

## 6. Republic and other states. Property and funds of the Association

- 6.1 The property of the Association is its property and consists of: property and non-property rights of the Association, its income from business and other activities, as well as commercial information about its activities, including current assets, fixed assets, as well as other financial means.
- 6.2 The value of the property is reflected in the independent balance sheet of the Association.
- 6.3 Property and financial means of the Association are formed from:
  - 6.3.1 entrance and membership fees;
- 6.3.2 Gratuitous and charitable contributions, donations of citizens and legal entities of the Kyrgyz Republic and foreign countries;
  - 6.3.3 grant support and targeted sponsor investments;
- 6.3.4 income from production, economic, publishing, cultural, intellectual, sports and other activities of the Association;
- 6.3.5 borrowed (loaned) funds, which include credits of commercial banks or other financial and credit institutions;
- 6.3.6 revenues from cultural, sports, demonstration, exhibition and other events, promotions, auctions, lotteries, etc. in accordance with the Statute;
- 6.3.7 funds and resources (financial, material, technical, etc.) provided to the Association by domestic and foreign legal entities and individuals in the form of sponsorship (donor) assistance and support;
  - 6.3.8 other funds received in accordance with the legislation of the Kyrgyz Republic.
- 6.4 The property and funds of the Association shall be used for:
- achieve and implement the statutory goals and objectives of the Association;
- remuneration of personnel and staff members of the Association;

- charitable purposes;
- acquisition of property necessary for the activities of the Association, as well as for the lease of premises and land plots;
- social development of the Association;
- provision of temporary assistance to the Association members;
- other expenses necessary for the activities of the Association and not contradicting the legislation of the Kyrgyz Republic.
- 6.5. The Association is the owner of property and funds transferred to it by its members, other individuals and legal entities to achieve the statutory goals and activities not prohibited by the Statute of the Association, as well as property acquired or created by it at the expense of own or borrowed (borrowed) funds, including income from economic and other activities of the Association.

# 7. Management bodies of the Association

- 7.1 The management bodies of the Association shall be:
- 7.1.1 The supreme governing body of the Association shall be the General Meeting of its members, hereinafter referred to as the "General Meeting";
  - 7.1.2 The Executive Body of the Association shall be the President;
  - 7.1.3 The Auditor shall be the control and auditing body of the Association.
- 7.2 Other bodies of the Association may be established in accordance with the procedure stipulated by the current legislation and/or this Statute.
- 7.3 The officials of the Association shall be the President and the Auditor.
- 7.4 Officials can be recalled by decision of the General Meeting for violations of legislation and requirements of this Charter.
- 7.5 Officials of the Association shall bear responsibility in accordance with the current legislation of the Kyrgyz Republic.

# 8. General Meeting

- 8.1 The supreme governing body of the Association shall be the General Meeting.
- 8.2 The General Meeting shall have the authority to make decisions on any matters of the activities of the Association.
- 8.3 The exclusive competence of the meeting shall include the following powers:
  - 8.3.1. to supervise the activities of the President and the Auditor of the Association
  - 8.3.2. determination of the priorities of the activities of the Association;
  - 8.3.3. procedure for use of the property of the Association;
  - 8.3.4. Introduction of amendments and/or additions to the Statute;
- 8.3.5. determining and changing the amount of entrance and membership fees and the procedure for payment thereof;
  - 8.3.6. election and dismissal of the President;
  - 8.3.7. election and dismissal of the Auditor;
  - 8.3.8. Election of the Secretary General of the Association as proposed by the President;
- 8.3.9. Election, at the proposal of the President, of the Vice Presidents of the Association (not more than five);
- 8.3.10. Formation and recall of the management bodies of the Association and their members, determination of their powers and approval of their regulations with exceptions provided for in the Articles of Association;
- 8.3.11. Approval of the annual report and annual balance sheet of the Association and distribution of its profits;
  - 8.3.12. Establishment of branches and representative offices;
  - 8.3.13. declaring the General Meeting closed (held with participation of the Association members only);
  - 8.3.14. exclusion from membership in the Association;
- 8.3.15. Consideration of participation of the Association in other legal entities and the procedure for withdrawal from them;
  - 8.3.16. consideration of issues of reorganization and/or liquidation of the Association;
- 8.3.17. hears reports of the President and the Auditor on the progress and results of activities of the Association, its bodies and structural subdivisions;

- 8.3.18. Other issues, except for those referred by the Statute to the competence of other bodies of the Association;
- 8.3.19. At the proposal of the President or the Auditor or at least one third of the Association members (in the event that the Association has more than 100 members at least 25 members), any issue related to the activities of the Association may be submitted to the General Meeting, including those referred to the competence of other body of the Association;
- 8.3.20. develop current and prospective plans (programs) of Association activities and ensure implementation of programs, projects, plans of other activities;
  - 8.3.21. Approve the maintenance costs of the bodies and officials of the Association;
- 8.3.22. decide on participation of the Association in activities of other organizations, enterprises, institutions, other legal entities and individuals and procedure for termination of such activities;
  - 8.3.23. determine the procedure for disposal of property and funds of the Association;
  - 8.3.24. determine the procedure for establishment, amounts and use of target and special funds;
- 8.3.25. to conduct admissions to membership and voluntary withdrawal from membership of the Association;
  - 8.3.26. coordinate activities of the Association members;
  - 8.3.27. other powers.
- 8.4 The General Meeting of the Members of the Association shall be convened at least once a year.
- 8.5 The General Meeting has a quorum if at least one third of its members participate in taking decisions, and in case of more than 100 members of the Association at least 25 members.
- 8.6 Decisions at the General Meeting shall be made by a simple majority of the members present by free, secret, direct (or through representatives) and equal voting.
- 8.7 A decision to elect and/or remove an official of the Association from his/her duties ahead of time must be made by at least 2/3 of the votes of the members present at the General Meeting.
- 8.8 In order to participate in the General Meeting, the authority of the Association member's representative can be formalized by a power of attorney.
- 8.9 The General Meeting shall be called by the President by personal notice of the place, date and time of the meeting to each member at least ten (10) days in advance.
- 8.10. The General Meeting shall be open to all interested persons, government agencies, media, etc. A person shall notify the President in writing at least two (2) days in advance of the date of the meeting of his/her desire to attend the General Meeting as a non-voting observer.
- 8.11. At the suggestion of the President, the General Meeting may be declared closed.
- 8.12. The minutes of the General Meeting shall be kept by the Chairman of the meeting and the Secretary General of the Association elected by the General Meeting.
- 8.13. Decisions adopted at the General Meeting shall be binding for all members of the Association and the management bodies of the Association.
- 8.14. Procedure for making amendments and/or additions to the Statute: Amendments and/or additions to the Statute as well as approval of a new version of the Statute shall be made based on the decision of the General Meeting and shall become effective from the moment of state re-registration of the Association. If one of the provisions of these Articles of Association becomes invalid, it does not affect the remaining provisions.

#### 9. Executive bodies and the President

- 9.1 The President is the head of the sole executive body of the Association and is entitled to act on behalf of the Association and in its interests without power of attorney.
- 9.2 Within the scope of his/her official duties, the President:
  - 9.2.1. directs the day-to-day activities of the Association, determines matters submitted to the Association;
- 9.2.2. has the right of first signature of internal, financial, economic, accounting and other documents issued in the name of the Association, except for cases stipulated by the Statute, represents the interests of the Association in relations with all domestic and foreign legal entities (enterprises, organizations and institutions) and citizens;
- 9.2.3. manages the current organizational, financial and economic activities of the Association, performs on behalf of the Association any actual and legal actions, concludes contracts, deals and agreements not contradicting the Charter and the legislation of the Kyrgyz Republic with individuals and legal entities regardless of their organizational and legal form, ownership form, nationality or citizenship;
- 9.2.4. represents and defends the interests of the Association and its members in public authorities and management bodies, enterprises, organizations, institutions and before individuals (including foreign and

international), issues orders, instructions, powers of attorney, manages the property and financial means of the Association within the scope defined by the General Meeting, opens current and other accounts at banking institutions, ensures organization and maintenance of accounting, operational and statistical accounting and is personally responsible for

- 9.2.5. nominates the Secretary General to be approved by the General Meeting;
- 9.2.6. nominate the Vice-Presidents (not more than three) to be approved by the General Meeting;
- 9.2.7. performs other functions and powers attributed to him/her by the General Meeting.
- 9.3 The President shall be accountable only to the General Meeting in his/her activity.
- 9.4 The President is elected for 4 years (Olympic cycle). The person, elected as the president can be re-elected an unlimited number of times.

# 10. The Secretary General of the Association.

- 10.1 The Secretary General is the organizational and coordinating position of the Union, elected from the members of the Union by the General Assembly for the term of 4 years, at the proposal of the President and approved by the General Assembly.
- 10.2 Secretary General shall have higher education, with at least 5 years of work experience in the field of physical culture and sport in the position of a manager of lower level.
- 10.3. The Secretary General in the exercise of his/her activity is accountable only to the President of the Association.
- 10.4. Within the framework of his/her official duties the Secretary General shall:
- 10.4.1 Organizes the work for the implementation of decisions and instructions of the Public Assembly and the President, which relate to the tasks of the Association as defined in the Charter;
- 10.4.2 Maintains and preserves the current documentation, minutes of the meetings of the Public Assembly and Executive Committee, standing and temporary committees and other documents of the Association in accordance with the current legislation on record keeping and document flow, formation of the archive;
- 10.4.3 Providing information communication between the Association and its members, as well as other organizations and citizens (including hiring specialists for the staff; executing orders of the President, etc.).

#### 11. Board of Trustees

- 11.1 The Board of Trustees is the self-governing body of the Association to implement the wishes of each member of the Association to participate in the public activities of the Association.
- 11.2 Functions of the Board of Trustees:
- 11.2.1 Develops proposals for the development of the Association and submits it to the Executive Committee.
- 11.2.2 Develops proposals for election of strategies, directions and program of the Union activity and submits it for consideration of the Executive Committee.
- 11.2.3 Develops proposals to improve the work of the management bodies of the Union and submits it for consideration of the Executive Committee.
  - 11.2.4 Exercises control over the use of funds formed from the contributions of the Trustees.
- 11.3 All decisions of the Board of Trustees are made at the meetings of the Board of Trustees, by open voting. The decision shall be taken by a majority vote.
  - 11.4 A meeting of the Board of Trustees shall be convened by the Chairman as necessary.
- 11.5 The Board of Trustees is chaired by the Chairman. The Chairman represents the Board of Trustees in the governing bodies of the Association.
- 11.6 The Chairman shall be elected at the meeting of the Board of Trustees from among the members of the Board of Trustees by open voting.
- 11.7 The Chairman of the Board of Trustees is a member of the Executive Committee of the Association and has the right to vote.
- 11.8 The Board of Trustees shall be formed from the members of the Association on a voluntary basis. The number of members of the Board of Trustees is unlimited.
- 11.9 The annual fee for membership in the Board of Trustees is determined by the decision of the Board of Trustees.
  - 11.10. Rights and obligations of the members of the Board of Trustees:
  - 11.10.1 Only a member of the Association can become a member of the Board of Trustees (Trustee).
  - 11.10.2 The Trustee shall be obliged to pay annual fees approved by the Board of Trustees.

- 11.10.3 The Association is obliged to register the Trustees free of charge for all starts, to invite them to all events held in cooperation with other organizations, etc.
- 11.10.4 Each Trustee has the right to nominate a candidate for the position of Chairman of the Board of Trustees.

#### 12. Auditor

- 12.1 The Auditor is a control and auditing body and performs control and auditing functions over the financial and economic activities of the Association.
- 12.2 The activity of the Auditor is regulated by the Charter and the Regulation on the Auditor approved by the General Meeting.
- 12.3 The Auditor:
- 12.3.1. performs control and auditing functions over the financial and economic activities of the Association, draws conclusions on the annual reports and the annual balance sheet of the Association and submits them to the General Meeting;
- 12.3.2. conducts unscheduled, targeted audits of financial and economic activities of the Association in general, its bodies and separate structural subdivisions;
- 12.3.3. if approved by the General Meeting, decides to invite an external auditor.
- 12.4 The Auditor shall be elected by the General Meeting from among the members of the Association for a period of two years.
- 12.5 Upon expiry of the term of office, the Auditor shall be replaced.
- 12.6 The Auditor cannot be the President or a person employed in the Association under an employment contract.
- 12.7 The President and all structural subdivisions of the Association shall provide all materials and documents necessary for the audit upon submission of the Auditor.
- 12.8 The Auditor shall be accountable only to the General Meeting.

## 13. Membership in the Association

- 13.1 Citizens of the Kyrgyz Republic as well as foreign citizens and stateless persons, who recognize the Statute of the Association, wish to participate in its activities and have paid the entrance fee, may be members of the Association.
- 13.2 Admission to (withdrawal from) membership in the Association shall be made by the Executive Committee on the basis of a written application to join (withdraw) the Association and a receipt for payment of the entrance fee.
- 13.3 Any member of the Association wishing to withdraw from the Association shall submit a written application to the Association one week prior to the actual withdrawal.
- 13.4 A member of the Association may be expelled in cases of:
- 13.4.1. committing actions that grossly violate the provisions of the Statute or failing to fulfill voluntarily assumed obligations to the Association, its bodies or members;
- 13.4.2. failure to pay the membership fee;
- 13.4.3. committing offences entailing criminal, administrative or other liability under the legislation of the Kyrgyz Republic.
- 13.4.4 In other cases stipulated by the current legislation.
- 13.5 Exclusion from the membership in the Association is carried out by the decision of the General Meeting.

## 14. Rights, duties and responsibilities of the Association members

- 14.1 Members of the Association shall have the right:
- 14.1.1. participate in the management of the Association;
- 14.1.2. receive full information about financial and economic and other activities of the Association as provided by the Statute;
- 14.1.3. to elect and be elected to the management bodies of the Association;
- 14.1.4. participate in the development of programs and projects of the Association, as well as take part in program activities carried out by the Association;
- 14.1.5. submit to the governing bodies of the Association their proposals regarding the activities of the Association;
- 14.2 Members of the Association shall:

- 14.2.1. comply with the provisions of the Statute and implement the decisions of the General Meeting;
- 14.2.2. pay entrance and membership fees, the amount and procedure for payment of which shall be determined by the General Meeting;
- 14.2.3. to refrain from unlawful actions that may cause moral and material damage to the legitimate interests of the Association;
- 14.3 Liability of the Association members:
- 14.3.1 Members of the Association shall be liable for non-performance or improper performance of their duties in accordance with the current legislation of the Kyrgyz Republic and this Charter.

#### 15. Termination of activities of the Association

- 15.1 Termination of the activity of the Association may be carried out by reorganization or liquidation in accordance with the current legislation of the Kyrgyz Republic and this Charter. 9.2.
- 15.2 Termination of the Association activity shall be carried out in cases and in accordance with the procedure stipulated by the current legislation of the Kyrgyz Republic.
- 15.3 Reorganization of the Association shall be carried out by a decision of the General Meeting and shall entail transfer of rights and obligations of the Association to its successors in accordance with the transfer act or separation balance sheet.
- 15.4 In the event of liquidation of the Association, its property, financial and other funds, after repayment of accounts payable, shall be distributed as follows:
- 15.4.1. funds provided to the Association by the state, public or other organization, as well as by private persons on terms of urgency and/or repayment shall be returned to their owners, in the manner approved by the body that made the decision on liquidation;
- 15.4.2. the remaining assets of the Association shall be transferred only to one or more charitable, sports and/or educational organizations whose purposes and activities are generally the same as those of the Association and whose rules prohibit the transfer of any part of the available funds to its members, owners, staff or personnel. 15.5 No remaining funds may be distributed to members, staff or personnel of the Association.
- 15.6 The Association shall be deemed to have ceased its activities from the date of the relevant order issued by the authorized state registration body of the Kyrgyz Republic.

#### 16. Final Provisions

- 16.1 This Charter shall become effective upon its registration with the appropriate state registration authority of the Kyrgyz Republic.
- 16.2 The provisions of this Charter may be amended only by a decision of the General Meeting.
- 16.3 If one of the provisions of this Charter is or becomes invalid, this shall not serve as a reason to suspend the remaining provisions of the Charter of the Association. The invalid provision shall be replaced with a legally permissible provision.
- 16.4 Documents arising in the course of the Association's activities in the event of its liquidation shall be subject to storage in accordance with the applicable laws of the Kyrgyz Republic.

President of the Association

Alkanov Chyngyz Raikanovich