

FEDERATION MAURICIENNE DE TRIATHLON

ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2022

FEDERATION MAURICIENNE DE TRIATHLON

ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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FEDERATION MAURICIENNE DE TRIATHLON**REPORT OF THE AUDITORS TO THE MEMBERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

We have audited the accounts of Association Mauricienne de Triathlon for the year ended 31 December 2022 on pages 3 to 5, which have been prepared under the historical cost convention.

Members' responsibilities

The Office Bearers of the voted Committee are responsible for the preparation and presentation of the accounts, which disclose with reasonable accuracy at any time of the financial position of the federation and for ensuring that the financial statements are in accordance with and comply with the standing regulations governing Federation Mauricienne de Triathlon.

Auditor's responsibilities

We are responsible for expressing an independent opinion, based on our audit, on the accounts presented by the members and reporting our opinion to you.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the members in the preparation of the accounts, and of whether the accounting policies are appropriate to the association's circumstances, consistently applied and adequately disclosed.

We planned and performed the audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the accounts are free from material misstatement. In forming our opinion, I also evaluated the overall adequacy of the presentation of information in the accounts. We believe that our audit provides a reasonable basis for our opinion.

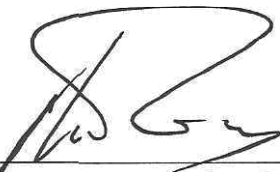
We have no relationship with or interests in the federation other than in our capacity as auditor.

Opinion

We have obtained all the informations and explanations we have required.

In our opinion:

- (a) Proper accounting records have been kept by the Association as far as it appears from my examination of those records; and
- (b) The accounts on pages 3 to 5:
 - (i) have been prepared in accordance with and comply with standing regulations governing the association and comply with International Accounting Standards and interpretations issued by IAS Board,
 - (ii) give a true and fair view of the matters to which they relate; and
 - (iii) present fairly the financial position and performance of the association at 31 December 2022.



Louis Pierre Jean De Gaye(MBA)

Date: 27/03/2023

FEDERATION MAURICIENNE DE TRIATHLON

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2022

| | <i>Notes</i> | 2022 Rs. | 2021 Rs. |
|----------------------------|--------------|-------------|-------------|
| ASSETS | | | |
| Non current assets | | | |
| Equipment | 3 | 626,857 | 711,528 |
| Current assets | | | |
| Cash and cash equivalent | 5 | 163,006 | 203,268 |
| | | 163,006 | 203,268 |
| Current liabilities | | | |
| Accounts payable | 4 | 15,000 | 13,800 |
| | | 15,000 | 13,800 |
| Net current assets | | 48,006 | 189,468 |
| Total assets | | 74,7854 | 900,996 |
| Financed by | | | |
| Accumulated fund | | 774.854 | 900.996 |



Mr. Alain ST LOUIS
(President)



Mr Daniel MC KAY
(Treasurer)

DECLARATION

I declare that the statements on page 3 to 3 have been approved by the Annual General Meeting held on



Mr. Axel Adam
(Secretary)

FEDERATION MAURICIENNE DE TRIATHLON

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

| | <u>2022</u> | <u>2021</u> |
|--|------------------|------------------|
| | Rs. | Rs. |
| INCOME | | |
| Accommodation | | 18,300 |
| Grant MYS | 1,421,580 | 511,635 |
| Grant MSC | | 36,000 |
| Grant TFES | 207,100 | |
| Grant ITU | | 7,171 |
| Affiliations, licences and entry fees | 112,700 | 165,000 |
| Royalties | | 73,700 |
| Air ticket refund | 123,100 | |
| Interest received | 768 | 368 |
| Refund from MRA | 1,925 | |
| Other grant | 79,393 | 61,120 |
| | <u>1,946,566</u> | <u>873,493</u> |
| EXPENDITURE | | |
| Salaries and related costs | 200,999 | 194,733 |
| Trisuit | | 188,452 |
| Transport cost | 185,794 | 75,560 |
| Insurance | 32,815 | 43,905 |
| Refreshment and catering | 64,738 | 58,700 |
| Telephone and Electricity | 66,244 | 85,849 |
| Overseas travelling and delegation costs | 1,220,036 | |
| Race organisation | 114,986 | 148,464 |
| Medals and <i>trophies</i> | 14,500 | 13,520 |
| Computer expenses | | 15,710 |
| Printing, postage and stationery | | 1,850 |
| Bank charges | 5,900 | 8,124 |
| Depreciation | 84,679 | 99,133 |
| Professional fee | 15,000 | 17,800 |
| Medical expenses | 50,230 | 47,535 |
| Office expenses | 15,185 | 38,420 |
| Cleaning expenses | | 3,000 |
| Licence fee | 1,600 | 600 |
| | <u>2,072,707</u> | <u>1,041,354</u> |
| Deficit expenditure over income | <u>(126,141)</u> | <u>(167,861)</u> |

FEDERATION MAURICIENNE DE TRIATHLON

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

| | <u>Notes</u> | Rs. | Rs. |
|---|--------------|--------------------|-----------------------|
| Cash and cash equivalents at 1 January 2022 | | | 203,268 |
| RECEIPTS | | | |
| Accommodation | | | |
| Grant MYS | | 1,421,580 | |
| Grant MSC | | | |
| Grant TFES | | 202,200 | |
| Grant ITU | | | |
| Affiliations, licences and entry fees | | 112,700 | |
| Royalties | | | |
| Air ticket refund | | 123,100 | |
| Interest received | | 768 | |
| Refund from MRA | | 1,925 | |
| Other grant | | 79,393 | |
| | | <u>1,946,566</u> | 1,946,566 |
| PAYMENTS | | | |
| Salaries and related costs | | 200,999 | |
| Trisuit | | | |
| Transport cost | | 185,794 | |
| Insurance | | 32,8y5 | |
| Refresh ment and catering | | 64,738 | |
| Telephone and fax | | 66,244 | |
| Overseas travelling and delegation costs | | 1,220,036 | |
| Race organisation | | i14,986 | |
| Medals and trophies | | 14,500 | |
| Computer expenses | | | |
| Printing, postage and stationery | | | |
| Bank charges | | 5,900 | |
| Professional fee | | 15,000 | |
| Medical expenses | | 5o,23o | |
| Office expenses | | 15, i8s | |
| Cleaning expenses | | | |
| Licence fee | | 1,600 | |
| | | <u>(1,988,027)</u> | (1,988,027) |
| Cash and cash equivalents at 31 December 2022 | 5 | | <u><u>161,807</u></u> |

FEDERATION MAURICIENNE DE TRIATHLON

DETAILED SCHEDULES
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Presentation of accounts

The accounts have been prepared under the historical costs convention.

2. Depreciation

Depreciation is calculated to reduce the cost of fixed assets over the expected useful lives of the assets using the reducing balance method.

3. Plant and equipment

| | Furniture and fittings Rs. | Computer equipments Rs. | Motor Vehicle Rs. | Other equipments Rs. | Total Rs. |
|---------------------|----------------------------------|-------------------------------|-------------------------|----------------------------|----------------|
| At 1 January 2022 | 66,565 | 126,210 | 436,883 | 81,870 | 711,527 |
| Additions | 66,565 | 126,210 | 436,883 | 81,870 | 711,527 |
| Charge for the year | (6,656) | (25,242) | (36,407) | (16,374) | (84,679) |
| At 31 December 2022 | <u>59,908</u> | <u>100,968</u> | <u>400,476</u> | <u>65,496</u> | <u>626,847</u> |
| At 31 December 2021 | <u>66,565</u> | <u>126,210</u> | <u>436,883</u> | <u>81,870</u> | <u>711,528</u> |

4. Accounts payable

| | 2022 Rs. | 2021 Rs. |
|----------|---------------|---------------|
| Accruals | 15,000 | 13,800 |
| | <u>15,000</u> | <u>13,800</u> |

5. Cash and cash equivalent

| | 2022 Rs. | 2021 Rs. |
|--------------|----------------|----------------|
| Cash at bank | 163,006 | 203,268 |
| | <u>163,006</u> | <u>203,268</u> |