

**Please note: This template is just for guidance and can be amended how best suits each NF need. If your NF have your own Financials, it is completely fine to submit these instead.*

Profit and Loss

Name Unión de Triatlón de Panamá
Time Period 2022

Financial Statements in local currency

Revenue	Actual	Budget
Entry fees	\$ 52 500,00	\$ 80 000,00
Government Funding	\$ 100 000,00	\$ 100 000,00
Interest	\$ -	\$ -
Other Business Subsidy	\$ -	\$ -
Registration Fee	\$ 3 500,00	\$ 5 000,00
Sanction fee	\$ -	\$ -
Sponsorship	\$ 2 000,00	\$ 5 000,00
Other income	\$ -	\$ -
TOTAL Revenue	\$ 158 000,00	\$ 190 000,00

Expenses	Actual	Budget
Administration	\$ 30 000,00	\$ 20 000,00
Camps/Clinics	\$ 10 000,00	\$ 5 000,00
Contingency	\$ -	\$ -
Domestic Events	\$ 87 580,00	\$ 80 000,00
Education	\$ -	\$ -
International Events	\$ 15 000,00	\$ 12 000,00
National Team Training	\$ 2 000,00	\$ -
Salaries	\$ 20 940,00	\$ 20 000,00
TOTAL Expenses	\$ 165 520,00	\$ 137 000,00

TOTAL PROFIT (LOSS)	\$ (7 520,00)	\$ 53 000,00
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Variance (\$)
\$ (27 500,00)
\$ -
\$ -
\$ -
\$ (1 500,00)
\$ -
\$ (3 000,00)
\$ -
\$ (32 000,00)

Variance (\$)
\$ 10 000,00
\$ 5 000,00
\$ -
\$ 7 580,00
\$ -
\$ 3 000,00
\$ 2 000,00
\$ 940,00
\$ 28 520,00

\$ (60 520,00)

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Balance Sheet

Federation Name

Unión de Triatlón de Panamá

Assets

Current Assets	Current Year	
Cash	\$	46 103,00
Allowance for doubtful AR	\$	-
Event Investment	\$	87 580,00
Investments	\$	30 000,00
Accounts Receivable	\$	-
Prepaid expenses	\$	300,00
Other	\$	-
TOTAL Current Assets	\$	163 983,00

Fixed Assets	Current Year	
Property & Equipment	\$	30 000,00
Equity & Other investments	\$	-
Less Accumulated depreciation	\$	3 000,00
TOTAL Fixed Assets	\$	33 000,00

Other Assets	Current Year	
	\$	-
TOTAL Other Assets	\$	-

TOTAL ASSETS \$ 196 983,00

Liabilities & Equity

Current Liabilities	Current Year	
Account Payable	\$	3 000,00
Accrued Wages	\$	-
Deferred Income	\$	13 000,00

TOTAL Current Liabilities		\$	16 000,00
Net Assets		\$	180 983,00
Equity			
Currenty Year earnings		\$	30 000,00
Retaind earnings			
TOTAL Equity			

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e to submit these instead.

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Previous Year	
\$	60 000,00
\$	-
\$	58 877,68
\$	12 318,36
\$	-
\$	300,00
\$	-
\$	131 496,04

Previous Year	
\$	9 000,00
\$	-
\$	1 000,00
\$	10 000,00

Previous Year	
\$	-
\$	-

\$	141 496,04
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Previous Year	
\$	1 320,15
\$	-
\$	-

\$ 1 320,15

\$ 140 175,89

*need previous years data to calculate

*need previous years data to calculate

*need previous years data to calculate