Profit and Loss

Name Unión de Triatlón de Panamá Time Period 2022

Financial Statements in local currency

Revenue	Actual	Budget
Entry fees	\$ 52 500,00	\$ 80 000,00
Government Funding	\$ 100 000,00	\$ 100 000,00
Interest	\$ -	\$ -
Other Business Subsidy	\$ -	\$ -
Registration Fee	\$ 3 500,00	\$ 5 000,00
Sanction fee	\$ -	\$ -
Sponsorship	\$ 2 000,00	\$ 5 000,00
Other income	\$ -	\$ -
TOTAL Revenue	\$ 158 000,00	\$ 190 000,00

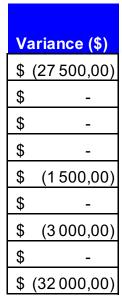
Expenses	Actual	Budget
Administration	\$ 30,000,00	\$ 20 000,00
Camps/Clinics	\$ 10 000,00	\$ 5 000,00
Contingency	\$ 1	\$ -
Domestic Events	\$ 87 580,00	\$ 80 000,00
Education	\$ 1	\$ -
International Events	\$ 15 000,00	\$ 12 000,00
National Team Training	\$ 2 000,00	\$ -
Salaries	\$ 20 940,00	\$ 20 000,00
TOTAL Expenses	\$ 165 520,00	\$ 137 000,00

53 000,00

(7520,00) \$

TOTAL PROFIT (LOSS) \$

F's particular tead.



Va	ariance (\$)
\$	10 000,00
\$	5 000,00
\$	-
\$	7 580,00
\$	-
\$	3 000,00
\$	2 000,00
\$	940,00
\$	28 520,00

\$ (60 520,00)

Balance Sheet

Federation Name

Unión de Triatlón de Panamá

Assets

Current Assets	Current Year
Cash	\$ 46 103,00
Allowance for doubtful AR	\$ -
Event Investment	\$ 87 580,00
Investments	\$ 30 000,00
Accounts Receivable	\$ -
Prepaid expenses	\$ 300,00
Other	\$ -
TOTAL Current Assets	\$ 163 983,00

Fixed Assets	Current Year
Property & Equipment	\$ 30 000,00
Equity & Other investments	\$ -
Less Accumulated depreciation	\$ 3 000,00
TOTAL Fixed Assets	\$ 33 000,00

Other Assets	Current Year		
	\$	-	
TOTAL Other Assets	\$	-	

196 983,00

Liabiliities & Equity

Current Liabilities	Cu	rrent Year
Account Payable	\$	3 000,00
Accrued Wages	\$	-
Deferred Income	\$	13 000,00

TOTAL Current Liabilities	\$	16 000,00	
Net Assets	\$	180 983,00	
Equity			
Currenty Year earnings	\$	30 000,00	
Retaind earnings			
TOTAL Equity			

Previous Year
\$ 60 000,00
\$ -
\$ 58 877,68
\$ 12 318,36
\$ -
\$ 300,00
\$ -
\$ 131 496,04

Previous Year
\$ 9 000,00
\$ -
\$ 1 000,00
\$ 10 000,00

Previous Year	
\$	-
\$	-

\$ 141 496,04

Previous Year		
\$	1 320,15	
\$	-	
\$	_	

\$ 1 320,15	
\$ 140 175,89	
	*need previous years data to calculate
	*need previous years data to calculate
	*need previous years data to calculate