

**PERSATUAN TRIATHLON
MALAYSIA (BARU)**

FINANCIAL REPORT – 2023

PERSATUAN TRIATHLON MALAYSIA (BARU)

Reports and financial statements for the year ended 31 December 2023

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PERSATUAN TRIATHLON MALAYSIA (BARU)

STATEMENT BY OFFICER IN CHARGE

I, **TAN BENG HONG**, being the officer in charge responsible for the financial management of the **PERSATUAN TRIATHLON MALAYSIA (BARU)**, hereby certify that the Statement of Receipts and Payments for the year ended **31 December 2023** is correct.



Persatuan Triathlon Malaysia (Baru)
(No. Pendaftaran: K-KUL-00006)

TAN BENG HONG
(President)

Date: **15 FEB 2024**

Kuala Lumpur



REPORT OF THE AUDITORS TO THE MEMBERS OF PERSATUAN TRIATHLON MALAYSIA (BARU)

Report on the Financial Statements

We have audited the financial statement of PERSATUAN TRIATHLON MALAYSIA (BARU), which comprise statement of receipts and payments for the year then ended, as set out on pages 4 to 5.

The President of the Cooperative Society's Responsibility for the Financial Statements

The President of the Cooperative Society is responsible for the preparation of financial statements that give a true and fair view in accordance with Generally Accepted Accounting Principles in Malaysia, and for such internal control as the President of the Cooperative Society determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Cooperative Society's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the President, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



KSY & ASSOCIATES (AF002246)
Chartered Accountants, Akauntan Bertauliah


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Taman Seri Taming, Batu 9,
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REPORT OF THE AUDITORS TO THE MEMBERS OF PERSATUAN TRIATHLON MALAYSIA (BARU) (cont'd)

Opinion

In our opinion, the financial statements have been properly drawn up so as to give a true and fair view of the receipts and payments of the Cooperative Society for the year ended 31 December 2023.


KSY & ASSOCIATES
AF No: 002246
Chartered Accountants (M)


KUEK SHU YI
03205/09/2025 J
Chartered Accountant (M)

Cheras, Selangor Darul Ehsan

Date: 15 February 2024

PERSATUAN TRIATHLON MALAYSIA (BARU)

Statement of receipts and payments for the year ended 31 December 2023

	2023 RM
Receipts (page 5)	200,015
Payments (page 5)	<u>(183,035)</u>
Increase in cash	16,980
Cash at beginning of year	16,668
Cash at end of year (i)	<u>33,648</u>

(i) Cash at end of the year comprise:

	2023 RM
Cash at bank	31,145
Cash in hand	<u>2,503</u>
	<u>33,648</u>

PERSATUAN TRIATHLON MALAYSIA (BARU)

Statement of receipts and payments for the year ended 31 December 2023

	2023 RM
RECEIPTS	
Income	200,015
RECEIPTS	200,015
PAYMENTS	
Operating Expenses	
Affiliation fee	2,048
Asian Triathlon Confederation (ASTC) related expenses	12,876
Auditors' remuneration	1,802
Bank charges	457
Donation and sponsorship	24,322
Meeting expenses	4,936
Miscellaneous expenses	1,620
Other Games related expenses	3,764
Purchase of equipment	10,450
Sea Games related expenses	25,854
Website, social media and design fee	1,389
Technical Delegate and Technical Officials	93,517
PAYMENTS	183,035