

Profit and Loss

Name : Rwanda Triathlon Federation

Time Period : 1/1/2023 - 31/12/2023

Financial Statements in local currency (Rwanda Francs - RWF)

USD 1 = RWF 1,246

Revenue	Actual	Budget	Variance (Rwf)
Entry fees	RWF 6,748,000	RWF 8,500,000	RWF (1,752,000)
Government Funding	RWF 52,810,000	RWF 82,000,000	RWF (29,190,000)
Interest	RWF 68,440	RWF 150,000	RWF (81,560)
Other Business Subsidy	RWF 2,200,000	RWF 3,600,000	RWF (1,400,000)
Registration Fee	RWF 4,550,000	RWF 8,560,000	RWF (4,010,000)
Sanction fee	RWF 3,250,000	RWF 6,500,000	RWF (3,250,000)
Sponsorship	RWF 69,450,000	RWF 65,000,000	RWF 4,450,000
Other income	RWF 1,452,600	RWF 2,000,000	RWF (547,400)
TOTAL Revenue	RWF 140,529,040	RWF 176,310,000	RWF (35,780,960)

Expenses	Actual	Budget	Variance (\$)
Administration	RWF 6,140,000	RWF 5,480,000	RWF 660,000
Camps/Clinics	RWF 3,800,520	RWF 5,820,000	RWF (2,019,480)
Contingency	RWF 59,920	RWF 650,000	RWF (590,080)
Domestic Events	RWF 40,350,200	RWF 46,320,000	RWF (5,969,800)
Education	RWF 3,230,000	RWF 8,456,000	RWF (5,226,000)
International Events	RWF 45,520,000	RWF 32,200,000	RWF 13,320,000
Meetings	RWF 8,835,000	RWF 12,525,000	RWF (3,690,000)
National Team Training & Equipments	RWF 23,280,000	RWF 41,700,000	RWF (18,420,000)
Salaries	RWF 7,802,000	RWF 7,440,000	RWF 362,000
TOTAL Expenses	RWF 139,017,640	RWF 160,591,000	RWF (21,573,360)

TOTAL PROFIT (LOSS)	RWF 1,511,400	RWF 15,719,000	RWF (14,207,600)
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Balance Sheet Time Period : 1/1/2023 - 31/12/2023

Federation Name : Rwanda Triathlon Federation

Assets

Current Assets		Current Year		Previous Year	
Cash	RWF	847,000	RWF	332,000	1358000
Allowance for doubtful AR	RWF	245,000	RWF	140,000	260000
Event Investment	RWF	2,654,000	RWF	3,586,000	2756300
Investments	RWF	2,842,500	RWF	4,265,400	2473500
Accounts Receivable	RWF	3,846,700	RWF	1,846,700	2346700
Prepaid expenses	RWF	540,650	RWF	24,050	560000
Other	RWF	223,000	RWF	25,060	150500
TOTAL Current Assets	RWF	11,198,850	RWF	10,219,210	

Fixed Assets		Current Year		Previous Year	
Property & Equipment	RWF	33,305,300	RWF	19,772,800	17772800
Equity & Other investments	RWF	6,760,100	RWF	4,226,000	3456000
Less Accumulated depreciation	RWF	2,862,500	RWF	2,686,300	2796600
TOTAL Fixed Assets	RWF	42,927,900	RWF	26,685,100	

Other Assets		Current Year		Previous Year	
	RWF	2,011,500.00	RWF	1,542,000.00	1132000
TOTAL Other Assets	RWF	2,011,500.00	RWF	1,542,000.00	

TOTAL ASSETS	RWF	56,138,250	RWF	38,446,310	
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Liabilities & Equity

Current Liabilities		Current Year		Previous Year	
Account Payable	RWF	5,258,000	RWF	3,289,000	5389000
Accrued Wages	RWF	928,540	RWF	862,000	1160000
Deferred Income	RWF	59,780	RWF	19,780	345780
TOTAL Current Liabilities	RWF	6,246,320	RWF	4,170,780	

Net Assets	RWF	49,891,930	RWF	34,275,530	
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Equity

Current Year earnings	RWF	12,200,000	RWF	9,200,000	12030000
Retained earnings	RWF	4,082,400	RWF	3,085,500	2080768
TOTAL Equity	RWF	49,891,930	RWF	34,275,530	

RWANDA TRIATHLON FEDERATION EXECUTIVE BOARD MEMBERS

First Name	Last Name	Position (President, Vice-President, Treasurer, Secretary General, CEO, Internal Auditor, Member)	Gender (M/F)
MBARAGA	Alexis	President	M
MUCYO	Pascal	Vice-President	M
HABARUGIRA KAVIRI	Pierre Celestin	Vice-President	M
UMURAME	Michel	Secretary General	M
DUSABIMANA	Francine	Treasurer	F
UWERA	Sandrine	CEO	F
MAKUZA	Robert	Internal Auditor	M
KABAGAMBA	Evariste	Internal Auditor	M
ILIBAGIZA	Alice	Internal Auditor	F
KAYITARE	Serge	Member	M
CYUZUZU	Yvette	Member	F
URAYENEZA	Tharcisse	Member	M
UWINEZA	HANANI	Member	F