

## Profit and Loss

### LITHUANIAN TRIATHLON FEDERATION 2022

Financial Statements in local currency

Revenue	Actual	Budget	Variance (\$)
Entry fees	3.652,70 €	3.000,00 €	652,70 €
Government Funding	141.770,48 €	130.000,00 €	11.770,48 €
Interest	0,00 €	0,00 €	0,00 €
Other Business Subsidy	3.000,00 €	0,00 €	3.000,00 €
Registration Fee	12.786,00 €	12.000,00 €	786,00 €
Sanction fee	0,00 €	0,00 €	0,00 €
Sponsorship	4.965,20 €	5.000,00 €	-34,80 €
Other income	4.358,25 €	3.000,00 €	1.358,25 €
<b>TOTAL Revenue</b>	<b>170.532,63 €</b>	<b>153.000,00 €</b>	<b>17.532,63 €</b>

Expenses	Actual	Budget	Variance (\$)
Administration	15.235,16 €	15.000,00 €	235,16 €
Camps/Clinics	0,00 €	0,00 €	0,00 €
Contingency	0,00 €	0,00 €	0,00 €
Domestic Events	91.003,77 €	90.000,00 €	1.003,77 €
Education	0,00 €	0,00 €	0,00 €
International Events	21.388,62 €	20.000,00 €	1.388,62 €
National Team Training	17.828,29 €	15.000,00 €	2.828,29 €
Salaries	20.886,47 €	20.000,00 €	886,47 €
<b>TOTAL Expenses</b>	<b>166.342,31 €</b>	<b>160.000,00 €</b>	<b>6.342,31 €</b>

<b>TOTAL PROFIT (LOSS)</b>	<b>4.190,32 €</b>	<b>-7.000,00 €</b>	<b>11.190,32 €</b>
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## Balance Sheet

### LITHUANIAN TRIATHLON FEDERATION

2022

#### Assets

Current Assets	Current Year	Previous Year
Cash	10.192,27 €	7.201,78 €
Allowance for doubtful AR	0,00 €	0,00 €
Event Investment	0,00 €	0,00 €
Investments	0,00 €	0,00 €
Accounts Receivable	1.115,14 €	1.678,00 €
Prepaid expenses	6.779,01 €	2.661,50 €
Other	0,00 €	0,00 €
<b>TOTAL Current Assets</b>	<b>18.086,42 €</b>	<b>11.541,28 €</b>

Fixed Assets	Current Year	Previous Year
Property & Equipment	7.104,61 €	795,73 €
Equity & Other investments	0,00 €	0,00 €
Less Accumulated depreciation	0,00 €	0,00 €
<b>TOTAL Fixed Assets</b>	<b>7.104,61 €</b>	<b>795,73 €</b>

Other Assets	Current Year	Previous Year
	0,00 €	0,00 €
<b>TOTAL Other Assets</b>	<b>0,00 €</b>	<b>0,00 €</b>

**TOTAL ASSETS** 25.191,03 € 12.337,01 €

#### Liabilities & Equity

Current Liabilities	Current Year	Previous Year
Account Payable	11.007,16 €	2.343,46 €
Accrued Wages	0,00 €	0,00 €
Deferred Income	0,00 €	0,00 €
<b>TOTAL Current Liabilities</b>	<b>11.007,16 €</b>	<b>2.343,46 €</b>

**Net Assets** 14.183,87 € 9.993,55 €

#### Equity

Financing amounts	20.696,89 €	16.506,57 €
Current Year earnings		
Retained earnings	-6.513,02 €	-6.513,02 €
<b>TOTAL Equity</b>	<b>25.191,03 €</b>	<b>12.337,01 €</b>